

**BAMBOO CAPITAL GROUP
JOINT STOCK COMPANY**

*Audited consolidated financial statements
For the fiscal year ended as at 31 December 2022*



Audited by:

Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS)

Address: No.29, Vo Thi Sau Street, Da Kao Ward, District 1, Ho Chi Minh City - Tel: 028 38 205 944 - Fax: 028 38 205 942

TABLE OF CONTENTS

Contents	Pages
REPORT OF CHAIRMAN OF THE BOARD OF DIRECTORS	03 - 05
INDEPENDENT AUDITOR'S REPORT	06 - 07
AUDITED CONSOLIDATED FINANCIAL STATEMENTS	
- Consolidated balance sheet	08 - 11
- Consolidated income statement	12
- Consolidated cash flow statement	13 - 14
- Notes to the consolidated financial statements	15 - 71



REPORT OF CHAIRMAN OF THE BOARD OF DIRECTORS

The Chairman of the Board of Directors of Bamboo Capital Group Joint Stock Company (the "Company") presents its report and the Company's consolidated financial statements for the year ended 31 December 2022.

1. Form of ownership

Bamboo Capital Group Joint Stock Company is a Joint Stock Company operating under the Business Registration Certificate No. 0311315789 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 07 November 2011 and changed for the 27th time on 07 October 2022.

The legal capital in Business Registration Certificate is: VND 5,334,676,220,000

The Owner's equity as at 31 December 2022 is: VND 5,334,676,220,000

The Company's head office is located at No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City, Viet Nam.

2. Business fields

Production, trading, services.

3. Business lines

Management consultancy activities (except for financial, accounting and legal consultancy). Investment consultancy activities (except for financial, accounting and legal consultancy). Commission agents, brokers (except real estate brokers). Organization of conventions and trade shows. Other construction installation (except for mechanical processing, waste recycling, electroplating at the headquarters). Wholesale of other machinery and equipment. Computer programming activities. Computer consultancy and computer system management. Other information technology and computer service activities. Repair of computers and peripheral equipment. Data processing, hosting and related activities. Set up a general information website. Trading of own or rented property and land use rights. Wholesale of agricultural raw materials (except wood, bamboo) and live animals. Wholesale of rubber, latex nuggets, fertilizers (does not operate at headquarters). Wholesale of pesticides, fertilizers and other agricultural chemicals. Manufacture of feeds for cattle, poultry and aquatic animals. Sale of parts and accessories for motor vehicles and other motor vehicles. Sale of motorcycles. Sale of motorcycle parts and accessories. Renting and leasing of automobiles. Maintenance and repair of motor vehicles and other motor vehicles (except for mechanical processing, waste recycling, electroplating at headquarters). Construction of roads and railways. Construction of buildings. Construction of utility projects. Construction of other civil engineering projects. Site preparation. Other construction installation. Building completion and finishing. Other specialized construction activities. Mining of other non-ferrous metal ores. Quarrying of stone, sand, gravel and clay. Manufacture of knitted, crocheted and non-woven fabrics. Manufacture of knitted, crocheted and non-woven fabrics. Manufacture of carpets and rugs. Wholesale of textiles, clothing and footwear. Wholesale of motor vehicles and other motor vehicles. Retail sale of small cars (with 9 or fewer seats). Activities of commission agents for motor vehicles and other motor vehicles. Wholesale of food. Electric power generation, transmission and distribution. Wholesale of construction materials and other installation equipment. Wood logging. Sawmilling and planing of wood. Manufacture of veneer, plywood and veneer panels. Manufacture of builders' carpentry and joinery. Retail sale of fertilizers. Mining of iron ores. Mining of uranium and thorium ores. Non-life insurance.

4. Result operation

The Company's results of operations and financial position as at 31 December 2022 are presented in the consolidated financial statements attached.

5. Events since the consolidated balance sheet date

There has been no significant financial event occurring after the balance sheet date, which would require adjustments or disclosures to be made in the consolidated financial statements.

6. The Board of Directors, Management, Board of Supervisors and Legal Representative**The Board of Directors**

Mr.	Nguyen Ho Nam	Chairman
Mr.	Nguyen The Tai	Vice Chairman - General Director
Mr.	Nguyen Thanh Hung	Vice Chairman - Deputy General Director
Mr.	Pham Minh Tuan	Vice Chairman - Deputy General Director
Mr.	Nguyen Quoc Khanh	Member
Mr.	Bui Thanh Lam	Member
Mr.	Pham Nguyen Thien Chuong	Member
Mr.	Tan Bo Quan, Andy	Member
Mr.	Khuat Tuan Anh	Member (dismissed on 06 May 2022)
Mr.	Nguyen Tung Lam	Member (appointed 06 May 2022)

Management and Chief Accountant

Mr.	Nguyen The Tai	General Director
Mr.	Nguyen Thanh Hung	Deputy General Director
Mr.	Pham Minh Tuan	Deputy General Director
Mrs.	Hoang Thi Minh Chau	Deputy General Director
Mr.	Pham Huu Quoc	Chief accountant (appointed on 01 July 2022)

Board of Supervisors

Mr.	Dinh Hoai Chau	Head (dismissed on 22 July 2022)
Mr.	Dong Hai Ha	Head (appointed on 22 July 2022)
Mr.	Nguyen Viet Cuong	Member
Mr.	Kou Kok Yiow	Member

Legal representative

Mr.	Nguyen Ho Nam	Chairman
Mr.	Nguyen The Tai	General Director

According to the above list, no one in the Board of Directors, Management, Board of Supervisors use the power that they are assigned in the management and administration of the Company to get any benefit other than the ordinary benefits from holding shares like other shareholders.

7. Auditors

The auditors of Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS) were appointed to audit the consolidated financial statements for the Company.



8. Chairman of the Board of Directors' responsibility in respect of the consolidated financial statements

The Chairman of the Board of Directors is responsible for preparing the consolidated financial statements, which give a true and fair view of the consolidated financial position of the Company and of the consolidated results of its operations, its consolidated cash flows for the year. In preparing these consolidated financial statements, Chairman commits to comply with the following requirements:

- Building and maintaining internal controls which the Board of Directors and Management determines is necessary to ensure the preparation and presentation of the consolidated financial statements contain no material misstatements due to fraud or by mistake;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the consolidated financial statements;
- Prepare the consolidated financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Chairman of the Board of Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the consolidated financial position of the Company and to ensure that the accounts comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Chairman of the Board of Directors confirm that the consolidated financial statements give a true and fair view of the consolidated financial position of the Company as at 31 December 2022 and of the consolidated results of its operations, its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and comply with relevant statutory requirements.

9. Other commitments

The Chairman of the Board of Directors commits that the Company has complied with the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the information disclosure on the stock market.

Ho Chi Minh City, 31 March 2023

On behalf of the Board of Directors

Chairman



Nguyen Ho Nam

No: 376/BCKT/TC/2023/AASCS

INDEPENDENT AUDITOR'S REPORT

**To: The shareholders, the Board of Directors and Management
BAMBOO CAPITAL GROUP JOINT STOCK COMPANY**

We have audited the accompanying consolidated financial statements of Bamboo Capital Group Joint Stock Company as prepared on 20 March 2023 and set out on pages 08 to 71 which comprise the consolidated balance sheet as at 31 December 2022, the consolidated income statement, the consolidated cash flow statement for the year then ended and the notes thereto.

Chairman of the Board of Directors' responsibility

The Chairman of the Board of Directors is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and statutory requirements relevant to preparation and presentation of the consolidated financial statements, and for such internal control as the Chairman of the Board of Directors determines is necessary to enable the preparation and presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Chairman of the Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of Bamboo Capital Group Joint Stock Company as at 31 December 2022, and of the consolidated results of its operations, its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and statutory requirements relevant to preparation and presentation of the consolidated financial statements.

Ho Chi Minh City, 31 March 2023

**Southern Auditing and Accounting Financial
Consulting Services Company Limited (AASCS)**

Deputy General Director



Le Dinh Ai

Audit Practising Registration Certificate

No. 3770-2023-142-1

Auditor

A blue handwritten signature of Nguyen Vu, positioned above a horizontal line.

Nguyen Vu

Audit Practising Registration Certificate

No. 0699-2023-142-1



CONSOLIDATED BALANCE SHEET

As at 31 December 2022

Currency: VND

Items	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	100		17,761,709,186,975	16,238,689,244,477
I. Cash and cash equivalents	110	V.01	629,496,375,653	1,044,039,648,431
1. Cash	111		540,796,375,653	653,309,648,431
2. Cash equivalents	112		88,700,000,000	390,730,000,000
II. Short-term investments	120	V.04	510,594,134,175	1,583,414,128,890
1. Trading securities	121		43,541,748,890	1,001,401,748,890
3. Investments held to maturity	123		467,052,385,285	582,012,380,000
III. Short-term receivables	130		13,461,025,497,288	10,285,205,921,122
1. Receivables from customers	131	V.02	805,844,968,489	520,123,014,077
2. Short-term prepayments to suppliers	132	V.03	4,156,530,289,385	1,265,926,628,464
5. Short-term lending	135	V.05	178,769,483,975	513,326,232,039
6. Other short-term receivables	136	V.06	8,417,728,411,826	8,216,216,084,455
7. Short-term allowances for doubtful debts	137	V.07	(97,936,214,038)	(230,474,595,564)
8. Shortage of assets awaiting resolution	139		88,557,651	88,557,651
IV. Inventories	140	V.08	2,754,762,193,315	2,866,554,053,670
1. Inventories	141		2,793,060,545,800	2,866,554,053,670
2. Provision for decline in value of inventories	149		(38,298,352,485)	-
V. Other current assets	150		405,830,986,544	459,475,492,364
1. Short-term prepayments	151	V.13	59,914,273,264	37,387,174,879
2. Deductible VAT	152		342,369,166,568	420,724,094,059
3. Taxes and other receivables from government budget	153	V.16	3,547,546,712	1,364,223,426



CONSOLIDATED BALANCE SHEET

As at 31 December 2022

Currency: VND

Items	Code	Note	Closing balance	Opening balance
B. NON-CURRENT ASSETS	200		26,058,698,158,301	21,450,636,661,248
I. Long-term receivables	210		11,036,158,545,330	9,771,775,848,219
2. Long-term prepayments to suppliers	212	V.03	56,400,000,000	-
5. Long-term lending	215	V.05	50,000,000,000	190,000,000,000
6. Other long-term receivables	216	V.06	10,929,758,545,330	9,581,775,848,219
II. Fixed assets	220		8,112,831,678,532	5,832,109,332,974
1. Tangible fixed assets	221	V.10	7,706,358,008,785	5,818,528,552,748
- Cost	222		8,899,057,038,021	6,292,017,516,316
- Accumulated depreciation	223		<i>(1,192,699,029,236)</i>	<i>(473,488,963,568)</i>
2. Finance lease assets	224	V.11	11,043,524,438	11,117,573,462
- Cost	225		17,888,753,803	14,440,036,237
- Accumulated depreciation	226		<i>(6,845,229,365)</i>	<i>(3,322,462,775)</i>
3. Intangible fixed assets	227	V.12	395,430,145,309	2,463,206,764
- Cost	228		446,657,218,165	44,529,603,435
- Accumulated depreciation	229		<i>(51,227,072,856)</i>	<i>(42,066,396,671)</i>
III. Investment properties	230		-	-
IV. Long-term assets in progress	240	V.09	2,617,616,475,893	3,320,674,728,246
1. Long-term work in progress	241		41,300,000,000	1,233,246,917,941
2. Construction in progress	242		2,576,316,475,893	2,087,427,810,305
V. Long-term investments	250	V.04	3,694,273,964,370	1,631,136,383,061
2. Investments in associates, joint ventures	252		3,452,319,693,819	1,500,659,371,036
3. Investments in other entities	253		126,119,156,293	20,119,156,293
4. Provision for long-term investments	254		<i>(1,144,885,742)</i>	<i>(522,144,268)</i>
5. Investments held to maturity	255		116,980,000,000	110,880,000,000
VI. Other long-term assets	260		597,817,494,176	894,940,368,748
1. Long-term prepayments	261	V.13	210,679,868,799	311,214,809,552
2. Deferred income tax assets	262		140,781,838,981	70,054,964,575
5. Goodwill	269		246,355,786,396	513,670,594,621
TOTAL ASSETS	270		43,820,407,345,276	37,689,325,905,725

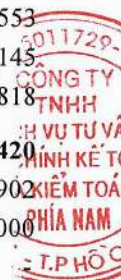


CONSOLIDATED BALANCE SHEET

As at 31 December 2022

Currency: VND

Items	Code	Note	Closing balance	Opening balance
C. LIABILITIES	300		30,021,280,555,257	29,339,761,323,132
I. Current liabilities	310		11,380,169,032,120	10,197,137,592,712
1. Short-term trade accounts payables	311	V.14	1,981,773,747,641	1,300,912,821,941
2. Advance from customer	312	V.15	3,259,131,147,761	2,168,725,582,720
3. Taxes and other payables to the government budget	313	V.16	265,277,761,505	291,604,195,632
4. Payable to employees	314		32,150,747,905	28,154,675,762
5. Short-term accrued expenses	315	V.17	542,831,418,466	265,990,760,280
8. Short-term unearned revenue	318		10,127,380,682	6,494,791,812
9. Other short-term payables	319	V.18	1,916,981,921,631	3,152,519,316,049
10. Short-term borrowings and finance lease liabilities	320	V.20	3,035,520,410,292	2,798,470,330,553
11. Provision for short-term liabilities	321	V.19	330,545,000,866	177,865,988,145
12. Bonus and Welfare fund	322		5,829,495,371	6,399,129,818
II. Long-term liabilities	330		18,641,111,523,137	19,142,623,730,420
1. Long-term trade account payables	331	V.14	191,037,276,046	2,577,764,790,902
2. Long-term advances from customers	332	V.15	-	40,000,000,000
6. Long-term unearned revenue	336		18,454,994	
7. Other long-term payables	337	V.18	6,547,555,089,529	5,159,205,072,090
8. Long-term borrowings and finance lease liabilities	338	V.20	11,687,767,651,941	10,883,983,426,593
9. Convertible bonds	339	V.21	-	365,750,000,000
11. Deferred income tax liabilities	341		213,008,644,651	114,555,550,620
12. Long-term provisions	342	V.19	1,724,405,975	1,364,890,215



CONSOLIDATED BALANCE SHEET

As at 31 December 2022

Currency: VND

Items	Code	Note	Closing balance	Opening balance
D. EQUITY	400		13,799,126,790,020	8,349,564,582,593
I. Owner's equity	410	V.22	13,799,126,790,020	8,349,564,582,593
1. Contributed capital	411		5,334,676,220,000	2,975,371,740,000
<i>- Ordinary shares with voting rights</i>	<i>411a</i>		<i>5,334,676,220,000</i>	<i>2,975,371,740,000</i>
2. Capital surplus	412		866,926,422,000	(233,004,000)
4. Owners' other capital	414		21,404,860,000	21,404,860,000
8. Investment and development funds	418		3,908,796,261	3,908,270,221
10. Other funds	420		464,287,634	463,478,572
11. Undistributed profit after tax	421		426,546,946,425	571,767,743,807
<i>- Undistributed profit after tax brought forward</i>	<i>421a</i>		<i>17,252,315,476</i>	<i>(37,162,457,328)</i>
<i>- Undistributed profit after tax for the current year</i>	<i>421b</i>		<i>409,294,630,949</i>	<i>608,930,201,135</i>
13. Non-controlling interests	429		7,145,199,257,700	4,776,881,493,993
II. Funding sources and other funds	430		-	
TOTAL RESOURCES	440		43,820,407,345,276	37,689,325,905,725

Preparer



Huynh Minh Truong

Chief accountant



Pham Huu Quoc

Prepared, 20 March, 2023

Chairman



Nguyen Ho Nam

CONSOLIDATED INCOME STATEMENT

For the fiscal year ended as at 31/12/2022

Currency: VND

Items	Code	Note	Current year	Previous year
1. Revenues from sales and services rendered	01	VI.01	4,595,934,767,679	2,618,253,996,316
2. Revenue deductions	02	VI.01	64,741,593,534	28,795,402,541
3. Net revenues from sales and services rendered	10		4,531,193,174,145	2,589,458,593,775
4. Cost of goods sold and services rendered	11	VI.02	3,211,621,946,872	1,650,466,787,299
5. Gross profits from sales and services rendered	20		1,319,571,227,273	938,991,806,476
6. Financial income	21	VI.03	2,548,093,885,636	2,346,063,057,042
7. Financial expenses	22	VI.04	2,401,761,378,741	1,483,743,470,592
+ In which: Interest expenses	23		1,434,853,960,245	1,012,043,165,222
8. Profit/ (loss) in joint ventures and associates	24		50,582,466	(56,409,574,561)
9. Selling expenses	25	VI.05	215,786,591,177	98,413,395,312
10. General administration expenses	26	VI.05	483,455,987,491	369,133,623,849
11. Net profits from operating activities	30		766,711,737,967	1,277,354,799,204
12. Other income	31	VI.07	44,714,922,024	11,749,421,741
13. Other expenses	32	VI.08	21,191,509,543	23,145,374,511
14. Net other profits	40		23,523,412,481	(11,395,952,770)
15. Total net profit before tax	50		790,235,150,447	1,265,958,846,434
16. Corporate income tax - current	51	VI.09	216,053,166,535	252,025,403,877
17. Corporate income tax - deferred	52	VI.10	33,489,231,668	13,590,810,341
18. Net profit/(loss) after tax	60		540,692,752,244	1,000,342,632,216
19. Profit after tax of the parent company	61		349,549,655,182	608,930,201,135
20. Profit after tax of non-controlling shareholders	62		191,143,097,062	391,412,431,081
21. Earnings per share	70	VI.11	715	2,678
22. Diluted earnings per share	71	VI.12	715	2,678

Preparer



Huynh Minh Truong

Chief accountant



Pham Huu Quoc

Prepared, 20 March 2023

Chairman



Nguyen Ho Nam

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended as at 31/12/2022

Currency: VND

Items	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1. Net profit before tax	01		790,235,150,447	1,265,958,846,434
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		566,386,689,760	401,110,136,362
- Allowances and provisions	03		192,476,630,354	8,045,430,921
- Foreign exchange (gains)/ losses arising from translating monetary items in foreign currencies	04		20,242,145,210	(4,671,694,109)
- (Gains)/ losses on investing activities	05		(1,162,208,331,661)	(2,136,646,251,389)
- Interest expenses	06		1,451,109,984,220	1,012,043,165,222
3. Operating profit before changes in working capital	08		1,858,242,268,330	545,839,633,441
- (Increase)/ decrease in receivables	09		(8,383,824,213,769)	429,573,743,279
- (Increase)/ decrease in inventories	10		(330,748,471,038)	(692,296,393,213)
- Increase/ (decrease) in payables (exclusive of interest payables, corporate income tax payables)	11		3,851,178,620,167	(7,228,785,804,732)
- (Increase)/ decrease in prepaid expenses	12		26,296,100,012	(3,826,859,596)
- (Increase)/ decrease in trading securities	13		819,670,000,000	(994,560,000,000)
- Interest paid	14		(1,161,735,291,273)	(959,815,159,608)
- Corporate income tax paid	15		(242,739,909,108)	(94,573,446,636)
- Other receipts from operating activities	16		6,850,000	3,780,000
- Other payments on operating activities	17		(44,977,435,138)	(13,638,137,314)
Net cash flows from operating activities	20		(3,608,631,481,817)	(9,012,078,644,379)
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21		(3,452,957,149,419)	(2,153,024,873,461)
2. Proceeds from disposals of fixed assets and long-term assets	22		83,490,601,635	420,218,181
3. Loans and purchase of debt instruments from other entities	23		(2,132,363,638,280)	(1,397,259,208,509)
4. Collection of loans, proceeds from sales of debt instruments of other entities	24		2,395,193,588,340	142,927,850,420
5. Investments in other entities	25		(6,518,373,547,253)	(3,278,704,111,290)
6. Proceeds from investment in other entities	26		5,647,734,264,366	4,758,123,089,086
7. Interest and dividend received	27		(53,303,838,734)	956,503,458,628
Net cash flows from investing activities	30		(4,030,579,719,345)	(971,013,576,945)

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended as at 31/12/2022

Currency: VND

Items	Code	Note	Current year	Previous year
III. Cash flows from financial activities				
1. Proceeds from issue of shares and capital contribution	31		5,512,837,775,380	1,563,417,396,000
3. Proceeds from borrowings	33		9,431,682,871,882	14,524,415,243,151
4. Repayments of borrowings	34		(7,351,320,245,270)	(5,543,760,597,576)
5. Finance lease principal repayments	35		(4,530,894,648)	(2,970,639,710)
6. Dividends paid	36		(364,018,932,212)	(417,581,080,874)
Net cash flows from financial activities	40		7,224,650,575,132	10,123,520,320,991
Net cash flows during the year	50		(414,560,626,030)	140,428,099,667
Cash and cash equivalents at the beginning of the year	60		1,044,039,648,431	903,386,455,277
Effect of exchange rate fluctuations	61		17,353,251	225,093,487
Cash and cash equivalents at the end of the year	70	VII	629,496,375,653	1,044,039,648,431

Preparer




Huynh Minh Truong

Chief accountant



Pham Huu Quoc

Prepared, 20 March 2023

Chairman 



Nguyen Ho Nam

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended as at 31/12/2022

I. Background

1. Type of ownership

Bamboo Capital Group Joint Stock Company is a Joint Stock Company operating under the Business Registration Certificate No. 0311315789 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 07 November 2011 and changed for the 27th time on 07 October 2022.

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Production, trading, services.

3. Business lines

Management consultancy activities (except for financial, accounting and legal consultancy). Investment consultancy activities (except for financial, accounting and legal consultancy). Commission agents, brokers (except real estate brokers). Organization of conventions and trade shows. Other construction installation (except for mechanical processing, waste recycling, electroplating at the headquarters). Wholesale of other machinery and equipment. Computer programming activities. Computer consultancy and computer system management. Other information technology and computer service activities. Repair of computers and peripheral equipment. Data processing, hosting and related activities. Set up a general information website. Trading of own or rented property and land use rights. Wholesale of agricultural raw materials (except wood, bamboo) and live animals. Wholesale of rubber, latex nuggets, fertilizers (does not operate at headquarters). Wholesale of pesticides, fertilizers and other agricultural chemicals. Manufacture of feeds for cattle, poultry and aquatic animals. Sale of parts and accessories for motor vehicles and other motor vehicles. Sale of motorcycles. Sale of motorcycle parts and accessories. Renting and leasing of automobiles. Maintenance and repair of motor vehicles and other motor vehicles (except for mechanical processing, waste recycling, electroplating at headquarters). Construction of roads and railways. Construction of buildings. Construction of utility projects. Construction of other civil engineering projects. Site preparation. Other construction installation. Building completion and finishing. Other specialized construction activities. Mining of other non-ferrous metal ores. Quarrying of stone, sand, gravel and clay. Manufacture of knitted, crocheted and non-woven fabrics. Manufacture of knitted, crocheted and non-woven fabrics. Manufacture of carpets and rugs. Wholesale of textiles, clothing and footwear. Wholesale of motor vehicles and other motor vehicles. Retail sale of small cars (with 9 or fewer seats). Activities of commission agents for motor vehicles and other motor vehicles. Wholesale of food. Electric power generation, transmission and distribution. Wholesale of construction materials and other installation equipment. Wood logging. Sawmilling and planing of wood. Manufacture of veneer, plywood and veneer panels. Manufacture of builders' carpentry and joinery. Retail sale of fertilizers. Mining of iron ores. Mining of uranium and thorium ores. Non-life insurance.

4. Ordinary course of business

The normal ordinary course of business is 12 months.

5. Operating characteristics of the Company during the financial year that affect financial statement: none.

6. The number of the Company's employees as at 31 December 2022 is: 73.



7. Company structure

As at 31 December 2022, Bamboo Capital Group Joint Stock Company has 01 (one) representative office, 09 (nine) directly subsidiaries and 32 (thirty two) subsidiaries indirectly through subsidiaries. In addition, the Company has 02 (two) directly associates and 11 (eleven) associates indirectly through subsidiaries.

Total number of subsidiaries:

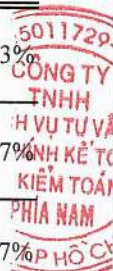
- Number of subsidiaries to be consolidated:	41 Companies
- Number of subsidiaries not to be consolidated:	0 Company
- Number of associates consolidated by equity method:	13 Companies

a. List of representative office

Name	Address
Representative office of Bamboo Capital Group Joint Stock Company in Ha Noi City	No.44, Nguyen Thai Hoc Street, Dien Bien Ward, Ba Dinh District, Ha Noi City.

b. List of directly controlling subsidiaries consolidated in the financial statements

Name	Address	Rate of ownership	Rate of benefit
Transport and Industry Development Investment Joint Stock Company	No.89, Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	51.63%	51.63%
Nguyen Hoang Development Joint Stock Company	Nhon Hoa Industrial Zone, Nhon Hoa Ward, An Nhon Town, Binh Dinh Province.	66.69%	65.17%
BCG Land Joint Stock Company	No.22A, Street No.7, An Phu Ward, Thu Duc City, Ho Chi Minh City.	71.53%	66.97%
BCG Energy Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	82.18%	82.18%
Cat Trinh Industrial Area BCG Joint Stock Company	Phong An Village, Cat Trinh Commune, Phu Cat District, Binh Dinh Province.	80.00%	80.00%
BCG Financial Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	80.00%	80.00%
AAA Assurance Corporation	No.117-119, Ly Chinh Thang Street, Ward 7, District 3, Ho Chi Minh City.	80.64%	78.71%
Helios Village One Member Company Limited	Village 7, Dak Ha Commune, Dak Glong District, Dak Nong Province.	100%	100%
Phoenix Mountain Company Limited	National Highway 1D, Area 2, Ghenh Rang Ward, Quy Nhon City, Binh Dinh Province.	100%	86.72%



7. Company structure (Continued)

c. List of indirect controlling subsidiaries consolidated in the report

Name	Address	Rate of ownership	Rate of benefit
Antraco Joint Venture Company Limited	Ro Leng Hamlet, Chau Lang Commune, Tri Ton District, An Giang Province.	51.00%	25.82%
Life Purity Clean Water Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	51.00%	26.33%
TCD Plus Joint Stock Company	No.89, Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	80.00%	41.31%
Thanh Phuc Joint Stock Company	D4, D5, D9, D10 Block - Dong Bac Song Cau Industrial Zone, Song Cau Town, Phu Yen Province.	95.00%	61.91%
Tapiotek Joint Stock Company	Group 7, Quarter 4, Chau Thanh Town, Chau Thanh District, Tay Ninh Province.	51.00%	33.24%
Casa Marina Resort Travel Joint Stock Company	National Highway 1D, Area 2, Ghenh Rang Ward, Quy Nhon City, Binh Dinh Province.	70.00%	46.88%
Vxperia Trading Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	65.00%	43.53%
Sao Sang Sai Gon Corporation	L17-11, Vincom Center, No.72, Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	65.00%	43.53%
Indochina Hoi An Beach Villas Company Limited	Block 1, Dien Duong Ward, Dien Ban Town, Quang Nam Province.	89.00%	59.60%
BCG Wind Soc Trang Joint Stock Company	Alley 1, TL 934 Street, Hoa My Hamlet, My Xuyen Town, My Xuyen District, Soc Trang Province.	90.00%	73.96%
BCG Thanh Hoa Energy Joint Stock Company	No.31, Road No.10, Hamlet 4, Nam Long Residential Area, An Thanh Commune, Ben Luc District, Long An Province.	90.00%	73.96%
Skylar Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	99.00%	81.36%
Clean Energy Vision Development Joint Stock Company	Provincial Road 639, Hamlet 8 Dong, My Thang Commune, Phu My District, Binh Dinh Province.	51.00%	33.92%
Greensky Infinitive Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	74.90%	60.94%
Thanh Nguyen Energy Development and Investment Company Limited	Buon Chu Jut, Chu Gu Commune, Krong Pa District, Gia Lai Province.	100%	67.21%

7. Company structure (Continued)

c. List of indirect controlling subsidiaries consolidated in the report (Continued)

Name	Address	Rate of ownership	Rate of benefit
Dong Thanh 1 Wind Power Company Limited	PG02-09, Group 3, Ward 2, Tra Vinh City, Tra Vinh Province.	100%	82.10%
Dong Thanh 2 Wind Power Company Limited	PG02-09, Group 3, Ward 2, Tra Vinh City, Tra Vinh Province.	100%	82.12%
Aurai Wind Energy Joint Stock Company	No.25/10, Street No.10, Quarter 2, An Khanh Ward, Thu Duc City, Ho Chi Minh City.	99.00%	81.36%
BCG Khai Long 2 Wind Energy Joint Stock Company	PG3-17, SH4, 7A Street, Group 5, Ward 1, Ca Mau City, Ca Mau Province.	51.00%	41.49%
BCG Khai Long 3 Wind Energy Joint Stock Company	PG3-17, SH4, 7A Street, Group 5, Ward 1, Ca Mau City, Ca Mau Province.	99.98%	41.48%
BCG Vinh Long Joint Stock Company	No. 356, Group 13, Phu Tan hamlet, Trung Nghia commune, Vung Liem district, Vinh Long province.	50.50%	41.50%
Casper Solar Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	99.00%	80.54%
Cosmos Solar Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	99.00%	80.54%
Herb Solar Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	69.00%	56.14%
Orchid Solar Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	69.00%	56.14%
Violet Solar Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	69.00%	56.14%
BCG GAIA Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	50.82%	41.77%
An Giang Real Estate Joint Stock Company	No.59, Tran Hung Dao Street, My Binh Ward, City. Long Xuyen, An Giang Province.	85.71%	67.47%
BCG - Bang Duong Energy Joint Stock Company	No. 31, Street No.10, Hamlet 10, Nam Long Residential Area, An Thanh Town, Ben Luc District, Long An Province.	100%	41.86%
Hanwha - BCG Bang Duong Energy Joint Stock Company	No.90, Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.	100%	41.86%
E Power 1 Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	99.80%	82.01%
Skylar5 Electromechanical Company Limited	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	100%	81.36%

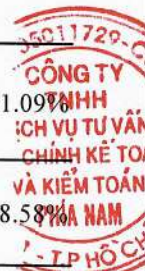
7. Company structure (Continued)

d. List of directly associates

<u>Name</u>	<u>Address</u>	<u>Rate of ownership</u>	<u>Rate of benefit</u>
B.O.T DT 830 Company Limited	No.90, Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.	48.00%	48.00%
Tipharco Pharmaceutical Joint Stock Company	Lot 08, No.09, Tan My Chanh Industrial and Handicraft Cluster, Ward 9, My Tho City, Tien Giang Province.	21.01%	21.01%

e. List of indirectly associates controlled through subsidiaries

<u>Name</u>	<u>Address</u>	<u>Rate of ownership</u>	<u>Rate of benefit</u>
Taxi Vietnam Company Limited	Lot IV - 15B, Street No. 4 - Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.	30.00%	15.49%
Skylight Power Company Limited	Floor 14, Vincom Center, No.72, Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	50.00%	41.09%
Bac Ha Mineral Joint Stock Company	Na Pan 1 Village, Vu Son Commune, Bac Son District, Lang Son Province.	43.85%	28.58%
3K Plus Viet Nam Joint Stock Company	No.43, Phan Boi Chau Street, Thach Thang Ward, Hai Chau District, Da Nang City.	20.00%	10.33%
Hanwha BCGE O&M Limited Liability Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	49.00%	40.27%
Gia Khang Investment Trading Services Joint Stock Company	No.218, Vo Van Ngan Street, Binh Tho Ward, Thu Duc City, Ho Chi Minh City.	49.00%	32.81%
BCG - SP Greensky Joint Stock Company	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	50.00%	40.68%
Conbap Ecological Tourist Company Limited	Con Bap, Cam Nam Ward, Hoi An City, Quang Nam Province.	48.10%	32.21%
Bang Duong E&C Joint Stock Company	No.19, Street No.37, Quarter 5, An Phu Ward, Thu Duc City, Ho Chi Minh City.	49.00%	25.30%
Son Long Development Investment Joint Stock Company	Group 21, Zone 4B, Logistics Street, Bai Chay Ward, Ha Long City, Quang Ninh Province.	40.63%	20.98%
Helios Service And Investment Joint Stock Company	No.89, Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	20.00%	10.33%



II. ACCOUNTING PERIOD AND RECORDING CURRENCY

1. Accounting period

Annual accounting period commences from 01/01 and ends on 31/12.

2. Accounting currency

The Company maintains its accounting records in Viet Nam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting System

The company applies Vietnamese Accounting Regime for Enterprise issued under Circular No.200/2014/TT-BTC dated 22 December 2014 and Circular No.202/2014/TT-BTC dated 22 December 2014 by Ministry of Finance.

2. Announcement on compliance with Vietnamese standards and accounting system

The company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

IV. ACCOUNTING POLICIES APPLIED

1. Accounting principles of cash and cash equivalents

a. Recognition of cash

Cash are cash on hand, cash in bank, cash in transits at the time to prepaid the Financial Statements.

b. Recognition of cash equivalents

Cash equivalents are short term investments for a period not exceeding 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value from the date of purchase to the date of financial statements.

c. Principle and method of converting other currencies

Transactions in currencies other than Vietnam Dong must be recorded in original currency and converted into Vietnam Dong according to actual exchange rates of the commercial bank where the enterprise regularly transacts or the mobile weighted average rate.

At the reporting date, the company is requested to revalue the balance of foreign as follows:

- The actual exchange rates is used to revaluation of accounts derived from foreign currencies classified as assets: Buying exchange rates of the commercial bank where the enterprise regularly enters into transactions on the date on which the financial statement is prepared;
- The actual exchange rates is used to revaluation of accounts derived from foreign currencies classified as liabilities: Selling exchange rates of The commercial bank where The enterprise regularly enters into transactions on The date on which The financial statement is prepared.

2. Accounting principles of investments

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments.

Classification of investments when the financial statements are prepared in accordance with:

- The investments have recovered the remaining term not exceeding 12 months or in a cycle business is classified as short term;
- The investments have recovered the remaining term over 12 months or more than a cycle business are classified as long-term.

a. Trading securities

Trading securities are the investment in securities and other financial instruments for trading purposes (hold for increasing price to sell for profit.) Trading securities include:

- Stocks and listed bonds;
- The securities and other financial instruments such as commercial bill, forward contracts, swap contracts ...

Trading securities must be recorded in the ledger according to original prices. The trading securities shall be recorded when the investors acquire ownership.

The dividends paid in the period before investment date shall be recorded as a decrease in value of investment. When the investor receives additional shares without payment to issue from capital surplus shares, capital expenditure funds or dividends in shares, the investors only monitor the quantity of additional shares.

In case, share is exchanged, its value must be determined according to fair value on the exchanging date.

The cost shall be determined in accordance with weighted average method when trading securities are liquidated or transferred.

Provisions for decline in value of trading securities: the value of loss may occur if there are reliable evidences showing the market value of the Company's trading securities are lower than book value. The provision shall be additionally created or reverted at the reporting date and shall be recorded in financial expense.

b. Held to maturity investments

This investment shall not record bonds and debt securities held for sales. This investment is used to record current amounts and increases and decreases in held to maturity investments (other than trading securities), such as: term deposits (including treasury bills, promissory notes), bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and held to maturity loans to earn profits periodically and other held to maturity investments.

Provision for investments held to maturity: the nature of investments held to maturity similar to the receivables should be provision for bad debts when financial statements are prepared. The creating or reverting of allowance for decline in value of trading securities shall be carried out at the time in which the financial statement is prepared and record it to financial expenses within a period.



c. Investments in subsidiaries, joint ventures, associates

Investments in subsidiaries and associates are stated at original cost. Distributions from accumulated net profits from subsidiaries and associates arising after the date of acquisition are recognized in the financial income. Other distributions (except net profits) are considered a recovery of investments and are deducted to the cost of the investment.

The Company applies accounting regulations on jointly controlled operations and jointly controlled assets as on normal business activities. In which:

- Monitoring incomes, expenses of joint ventures separately and allocated to parties of joint ventures;
- Monitoring contributed assets, contributed capital, liabilities separately in the joint ventures arising from operating joint venture.

Expenses directly related to investments in joint ventures and associates have been recorded as financial expense in the period.

Provision for investment losses in other units: losses of subsidiaries, joint ventures, associates have led to loss of capital or provision of investors by declining value of investments. The provision is created or reverted at the reporting date for each investment and are recorded in financial expenses in the period.

d. Other investments

As investments in equity of other entities, but not control or joint control, no significant influence on the investment.

3. Accounting principles of recording receivables

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management.

The amounts receivable shall be classified into trade receivables, intra-company receivables, and other receivables following rules below:

- Trade receivables include commercial receivables generating from purchase-sale related transactions, such as: receivables from sales, services, liquidation or transfer of assets (fixed assets, investment property, and financial investments) between enterprises and buyers (independent unit against buyers, including receivables between parent companies and subsidiary companies or joint-venture companies). Those receivables include receivables from sale of exported goods given by the trustor through the trustee;
- Intra-company receivables include receivables between superior organizations and affiliated organizations having no legal status and dependent cost-accounting;
- Other receivables include non-commercial or non-trading receivables.

Whenever preparing financial statements as prescribed, the receivables shall be classified:

- The amounts receivable from customer with the remaining recovery term within 12 months or within a normal operating cycle at the time of reporting is classified short-term receivables;
- The amounts receivable from customer with the remaining recovery term more than 12 months or more than one normal operating cycle at the time of reporting is classified long-term receivables.



At the time the financial statements are prepared in accordance with law, the Company revalued the balance of receivable denominated in foreign currencies (excluding prepayments to suppliers, if at the time of reporting there solid evidence about the seller cannot provide goods, services and company will have to take back the prepayments in foreign currency, these amounts are considered monetary denominated in foreign currencies) in proportion foreign currency purchase price of commercial banks where the company often traded at the time of making financial statements.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

4. Accounting principles of inventory

a. Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

The assets was purchased by the Company for the production, use or sale are not presented as inventories in the Balance Sheet which is presented as long-term assets, including:

- Unfinished goods, if their period of production or circulation exceeding a normal business cycle;
- With regard to equipment and spare parts for replacement whose preserve period is more than 12 months or more than an ordinary course of business.

b. The cost of inventory

The cost of inventory at the year-end is calculated by weighted average method.

For goods in batches, the company recognizes the value of ex-warehoused goods according to the specific identification method.

c. The record of inventory

Inventory is recorded by the perpetual method.

d. Allowances for decline in value of inventories

At the end of the accounting period, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

5. Accounting principles of accounting and depreciation fixed assets, financial lease fixed assets, investment real

Fixed assets are stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and net book value.

Historical cost of a finance lease is recognized as the fair value of the leased asset or the present value of the minimum lease payment (where the fair value is higher than the present value of the lease payment) plus initial direct costs incurred in connection with financial leases. If input VAT is deductible, the present value of minimum rental payments does not include input VAT.

During the period of use, the Company depreciates fixed assets into production and business costs of fixed assets related to production and business. Particularly, intangible fixed assets that are land use rights are amortized only for intangible fixed assets that are land use rights with definite term. Investment properties awaiting price increase are not depreciated, but only determine the loss caused by their devaluation.

Depreciation is provided on a straight-line basis. Depreciation period is estimated consistent with the guidance in Circular No. 45/2013/TT-BTC dated 25 March 2013 and Circular No. 147/2016/TT-BTC dated 13 October 2016 of the Ministry of Finance.

	<u>Estimated useful life</u>
- Buildings and Structures	05 - 50
- Transportation equipments, transmitters	06 - 10
- Machinery, equipments	03 - 20
- Office equipment and furniture	03 - 10
- Computer software	03 - 05
- Other assets	04 - 25

6. Accounting principles of BCC

A BCC means a Cooperation contract between two or more ventures in order to carry out specific business activities, but it does not require establishment of a new legal entity. In any cases, when receiving money or assets from other entities in the BCC, they should be recorded to liabilities, not be recorded to owner's equity. BCC have the following forms:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled operations;
- BCC in the form of shares of post-tax profits.

7. Accounting principles of prepaid expenses

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expense is recorded separately: incurred, allocated amount to its cost center and carried amount.

The prepaid expenses shall be classified:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term;
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

8. Accounting principles for liabilities

All payables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the Company.

Liabilities shall be classified into trade payables, intra-company payables and other payables according to following rules:

- Trade payables include commercial amounts payable arisen from purchase of goods, services or asset and the seller is independent with the buyer, including amounts payables between parent company and subsidiaries, joint ventures or associates). Amounts payable include amounts payable when importing through the trustee (in the import trust transaction);
- Intra-company payables include amounts payable between parent company and dependent accounting subsidiaries having no legal status;
- Other payables include non-commercial amounts payable, or amounts payable relating to trading in goods or services.



The liabilities shall be classified:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term;
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

At the reporting date, the Company revaluates the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

9. Recognition of loans and financial lease payables

Loans in the form of bond issues or preference shares that require the issuer to repurchase at a certain time in the future are not reflected in this item.

Loans and debts should be tracked in detail for each object, each contract and each type of loaned asset. Leases are stated at the present value of minimum rental payments or the fair value of the leased property.

Classifications of borrowings and financial lease payables when preparing financial statements are as follows:

- Loans and financial lease liabilities with the remaining repayment term not exceeding 12 months are classified as short-term.
- Loans and financial leases with the remaining repayment term more than 12 months are classified as long-term.

At the time of preparing the financial statements in accordance with the law, the Company reassesses the balance of foreign currency loans and financial lease liabilities at the selling rate of foreign currency of the commercial bank where the Company normally have transactions at the time of making financial statements.

10. Recognition and capitalization of borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to the acquisition, construction or production of a qualifying asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS "Borrowing costs".

11. Accounting principles of accrued expenses

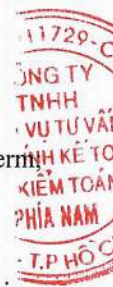
Payables for purchase, using service from suppliers or providing already by supplier but not yet paid due to lack of supporting documents and payables to employee are allowed to record to expense to match the matching concept between revenue and expense. The accrual must be calculated carefully and must have proper evidence. When these expenses arise, if there is any difference with the amount charged, accountants additionally record or make decrease to cost equivalent to the difference.

12. Accounting principles of owner's equity

Equity of the owners is recorded according to the actual contributed capital of the owner.

Share premium is recognized according to the greater / or smaller difference between the actual issue price and the par value of the shares upon the initial issue, additional issue or re-issuance of treasury stocks.

Other capital of the owner is recorded according to the residual value between the fair value of assets donated or donated by other organizations or individuals after deducting (-) payable taxes (if any.) in relation to these donated or donated assets and no addition of business capital resulting from business performance.



Treasury shares are shares issued by the Company and then redeemed. Treasury shares are recognized at actual value and presented in the Balance Sheet as a decrease in equity.

Dividends payable to shareholders are recognized as the payable on the balance sheet of the Company after the notice of dividend payment from the Board of Management of the Company.

The exchange rate difference reflected on the balance sheet is the exchange rate difference arising or revalued at the end of the period of foreign currency assets of capital construction investment activities.

Undistributed earnings is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

13. Accounting principles of revenues

a. Revenue from sale of goods

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

b. Revenue from rendering of services

Rendering of services is recognized when the outcome of that transaction can be reliably determined. In case the provision of services involves several periods, revenue is recognized in the period according to the result of the completed work on the balance sheet date of that period. The result of a service provision transaction is determined when the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The part of completed service provision work is determined by the method of evaluating the work completed.

c. Financial income

Income arising from interests, copyrights, dividends, distributed profits and other revenues from financial activities are recognized when the following two (02) conditions are satisfied simultaneously:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of revenue can be measured reliably.

Dividends and profits distributed are recognized when the Company is entitled to receive dividends or receive profits from capital contribution.

d. Revenue from construction contracts

Revenue from construction contracts are recognized in one of the two following cases:

- The construction contract defines that the contractor shall be entitled to payment basing on the progress: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was determined by contractors at the reporting time;
- The construction contract defines that the contractor shall be entitled to payment basing on finished volume: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was approved by customer.

When the result of the construction contract cannot be estimated reliably, turnover from the construction contract recognized corresponding to the incurred costs that the reimbursement is relatively certain.

e. Premium revenue

Premium revenue is recognized when the insurance policy comes into force (when liability arises) for the original insurance business or when confirmation of reinsurance payment is received from the ceding companies insurance for reinsurance. This revenue includes premiums receivable due and excludes premium revenue received before the due date and premiums receivable that are more than 30 days past due.

In the event that the risk has been canceled and a refund of the premium is required, the recognized premium revenue is adjusted by subtracting the amount of the premium refund incurred accordingly.

f. Accounting principles for other income

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non-cash form...

14. Accounting principles for revenue deductions

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the next period of consumption of products, goods and services:
 - + Record a decrease in revenue on the current financial statements if the revenue deductions incur before reporting date;
 - + Record a decrease in revenue on the next financial statements if the revenue deductions incur after reporting date.

Trade discount is the discount for customers whom bought large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded , wrong category or improper goods.

15. Accounting principles of cost of goods sold

Cost of goods sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of goods sold after deduction of compensation (if any), even these finished goods are not sold.

16. Insurance compensation expenses

Claims and loss assessment expenses are recognized in the consolidated statement of income when the insured events occur. Compensation and loss assessment expenses are recognized in the financial year based on the estimated final compensation amount and related loss assessment expenses.

Changes in claim cost estimates (loss assessment and claim costs) are regularly reviewed, and the difference between the estimated claims payable and the actual amount of the claim payable are recognized in the consolidated statement of income in the year in which those estimates are changed or the payments are made.

Claims, such as liquidation of a processed loss or damage to a third party, are measured at real realizable value and are recognized as deductions for insurance claim expenses during the year.

17. Expenses for insurance exploitation

All insurance operating costs less commissions from the issuance or renewal of insurance policies are recognized in the consolidated statement of income when incurred.

18. Accounting principles of financial expenses

Expenses recognized into financial expenses include:

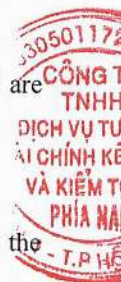
- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Losses due to exchange rate changes of transactions related to foreign currencies;
- Provision for devaluation of securities investment.

The above items are recorded according to the total arising in the year, not offset with financial income.

19. Accounting principles of selling expenses and general administration expenses

Selling expenses record expenses actually incurred in process of selling products, goods, providing services.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business license tax; bad debt provision; outsourcing expense and other cash expenses...



20. Accounting principles of current corporate income tax expenses

Current income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

Deferred income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rate.

21. Related parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

22. Financial instruments

Based on Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance, before the Accounting Standards on financial instruments and guiding documents were issued, the Board of Directors decided not to present and explain financial instruments according to Circular No. 210/2009/TT-BTC in the Company's financial statements.

23. Accounting principles and methods of presenting the consolidated financial statements

a. Accounting methods for business combination transactions through once bought

In the consolidated balance sheet, the carrying amount of the investment of the parent company in a subsidiary and the parent company's ownership in the fair value of net assets of subsidiaries at date of acquisition must be eliminated completely, the following principles:



- Parent Company shall recognize assets and liabilities of the subsidiary according to the fair value at the acquisition date;
- The parent company must recognize private share of uncontrolled shareholders in the difference between fair value and book value of net assets of subsidiaries at the acquisition date;
- The parent company recorded deferred tax payable for assets, liabilities of the subsidiaries have a higher fair value book value; Recognition of deferred tax assets for assets, liabilities of the subsidiaries with fair value less than the book value.

Goodwill or gains from transactions in buying cheap subsidiaries (if any) were recorded simultaneously while eliminating investments in the parent company's subsidiaries.

b. Method recognized interests of non-controlling shareholders

In the consolidated balance sheet, Shareholder's benefit uncontrolled in the fair value of net assets of subsidiaries identify and present as a separate indicator in the equity.

The losses in the subsidiary must be divided in proportion to the ownership of non-controlling shareholders, including the case that the larger the ownership of non-controlling shareholders in subsidiary net assets.

In consolidated income statement, non-controlling shareholders' benefit identify and present separately under "Profit after tax of non-controlling shareholders". Non-controlling shareholders' benefit determined based on the percentage of Shareholder's benefit uncontrolled and profit after tax corporate income of subsidiaries. Income of non-controlling shareholders in the results of operations of subsidiaries are reflected under "Profit after tax of non-controlling shareholders - Code 62".

In addition to the above, non-controlling shareholders' benefit also affected by other internal transactions.

c. Accounting methods of recognizing profit and loss when there is a change ownership percentage at subsidiaries.

If after controlling subsidiary, if the parent company continues to invest in subsidiaries to increase holding rate, the difference between the cost of additional investments and the book value of net assets subsidiary must be recognized in profit after tax retained and view as equity transactions (not recorded as goodwill or gains from cheap buying). In this case, the parent company does not make the recognition of the net assets of the subsidiary under the fair value as at the time of controlling subsidiaries.

In the business combination transaction via multiple stages, before adjusting investments of the parent company and its subsidiaries, the accounting must make some adjustments to the cost of the parent company's investments on the consolidated financial statements.

d. Methods of adjusting internal transactions

- Adjusting the influence of selling inventory transactions

In the consolidated financial statements, revenue and cost of goods consumed within the group should be eliminated entirely. Unrealized profits from sales transactions is reflected in the value of inventories should be eliminated completely.

- Adjusting the internal loans

If the units in a corporation has been borrowed together, the balance of loans within the group are reflected in the item "Short-term borrowings and finance lease liabilities", "Long-term borrowings and finance lease liabilities", the item "Short-term loan receivables", "Long-term loan receivables" shall be eliminated entirely. Accordingly, income from lending and borrowing costs have also eliminated entirely in the consolidated financial statements.

- Adjusting other internal items

The balance of asset and liability items arise from transactions between entities within the Group, such as receivables, payables, unrealized revenue, upfront costs ... must be completely excluded when preparing consolidated financial statements.

Revenues, income, cost, expense arise from other transactions within the group, such as income from financial activities and financial costs arise from the revaluation of cash items denominated in foreign currencies, revenue for rent, service providers... within the consortium should be eliminated completely.

e. Goodwill

Goodwill arises from the acquisition of subsidiaries, joint ventures and associates. Goodwill is determined at original cost subtracting accumulated amortization. Original cost of goodwill is the difference between the cost of purchase and the Group's interest in the net fair value of the buyer's assets, liabilities and contingent liabilities. The negative spread (negative goodwill) is recognized in the consolidated business results.

Goodwill arise from the acquisition of subsidiaries that is amortized on a straight line basis over 10 years. The carrying value of goodwill in the acquisition of subsidiaries is reduced to the recoverable value when the Executive Board determined that it cannot be fully recovered.



V. NOTES TO THE CONSOLIDATED BALANCE SHEET

Currency: VND

1. CASH AND CASH EQUIVALENTS

	<i>Closing balance</i>	<i>Opening balance</i>
- Cash on hand	9,207,597,196	11,327,880,334
- Cash in bank	531,429,243,437	641,671,850,594
- Cash in transit	159,535,020	309,917,503
- Cash equivalents (*)	88,700,000,000	390,730,000,000
Total	629,496,375,653	1,044,039,648,431

Note:

(*) Deposits with term not exceeding 03 months at commercial banks of the Company and its subsidiaries. Of which, VND 46,600,000,000 was mortgaged for loans at banks (Note V.20).

2. TRADE RECEIVABLES

a. Short-term

	<i>Closing balance</i>	<i>Opening balance</i>
- Dragon Lane Investment Holding Limited	805,844,968,489	520,123,014,077
- Electricity Power Trading Company	-	66,488,234,400
- VHM Service Investment Corporation	139,630,721,557	51,858,797,405
- Others	176,420,010,000	-
	489,794,236,932	401,775,982,272

b. Long-term

	-	-
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3. REPAYMENTS TO SUPPLIERS

a. Short-term

	<i>Closing balance</i>	<i>Opening balance</i>
- Orchid Service and Investment Joint Stock Company	4,156,530,289,385	1,265,926,628,464
- Powerchina International Group Limited (PCI)	98,375,000,000	156,202,000,000
- Huynh Phat Huy Trading - Services Limited Liability Company	142,937,642,745	-
- Plus Investment Joint Stock Company	788,937,900,000	-
- Vu Tuan Trading Joint Stock Company	363,791,307,230	497,811,000,000
- VHM Service Investment Corporation	116,151,000,000	182,963,000,000
- NNT Investment Corporation	426,000,000,000	-
- Powerchina Jiangxi Electric Power Engineering Co., Ltd	588,039,990,000	-
- Others	188,659,183,656	-
	1,443,638,265,754	428,950,628,464

b. Long-term

- Others	56,400,000,000	-
	56,400,000,000	-

BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022**4. FINANCIAL INVESTMENTS**

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
a. Trading securities	43,541,748,890		1,001,401,748,890	
- Petro Vietnam Insurance Joint Stock Company (1)	853,200	2,592,000	853,200	853,200
- Ba Ria Thermal Power Joint Stock Company (1)	53,000,000	70,000,000	53,000,000	53,000,000
- Vidipha Central Pharmaceutical Joint Stock Company (1)	445,939,200	594,000,000	445,939,200	445,939,200
- An Giang Mechanical Joint Stock Company (1)	451,655,840	1,014,990,000	451,655,840	451,655,840
- Vien Lien Joint Stock Company (1)	257,400	428,400	257,400	257,400
- Techno - Agricultural Supplying Joint Stock Company (1)	43,250	18,960	43,250	43,250
- Phu Tam Khoi Joint Stock Company (2)	3,100,000,000	3,100,000,000	5,890,000,000	5,890,000,000
- Vinahud Urban And Housing Development Investment Joint Stock Company (1)	4,560,000,000	7,797,600,000	4,560,000,000	4,560,000,000
- Gia Huy Electric Development Joint Stock Company (2)	34,930,000,000	34,930,000,000	-	-
- Tien Phong Commercial Joint Stock Bank (1)	-	-	990,000,000,000	1,662,525,000,000
Total	43,541,748,890		1,001,401,748,890	

Notes:

(1) The fair value is presented based on the number of shares and the closing price of the shares on the HNX, HOSE, UpCom at 31 December 2022 and 31 December 2021 for reference purposes.

(2) At as 31 December 2022 and 31 December 2021, the Company has not determined the fair value of this investment to be disclosed on the financial statements because the investment has no market quoted price. The fair value is roughly estimated according to the book value of the Company.



BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022**4. FINANCIAL INVESTMENTS (CONTINUED)***b. Held to maturity investments*

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
b.1 Short-term				
- Term deposit at the banks (3)	467,052,385,285	467,052,385,285	582,012,380,000	582,012,380,000
	467,052,385,285	467,052,385,285	582,012,380,000	582,012,380,000
b.2 Long-term				
- Corporate Bonds (4)	116,980,000,000	116,980,000,000	110,880,000,000	110,880,000,000
- Bank Bonds (5)	100,000,000,000	100,000,000,000	100,000,000,000	100,000,000,000
- Term deposit at the banks (6)	10,880,000,000	10,880,000,000	10,880,000,000	10,880,000,000
	6,100,000,000	6,100,000,000	-	-
Total	584,032,385,285	584,032,385,285	692,892,380,000	692,892,380,000

Notes:

(3) Deposits with term of more than 03 months and less than 12 months of the Company and its subsidiaries at banks. Of which, VND 341.4 billion is being pledged for payment obligations with the Bank.

(4) Investing in bonds of Helios Service And Investment Joint Stock Company of Subsidiary - Transport and Industry Development Investment Joint Stock Company. The bond term is 5 years. The first interest rate is 8.5%/year, the following interest periods are equal to the 12-month personal deposit rate plus a 3%/year margin. In addition, this bond is also used by the subsidiary to secure a third-party loan.

(5) Includes:

- The investment of VND 10,500,000,000 of the subsidiary - BCG Land Joint Stock Company in bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade, with a tenor of 8 years with interest rate calculated by the reference interest rate plus 0.9%/year and paid annual interest.

- The investment of VND 380,000,000 of the subsidiary - Tapiotek Joint Stock Company in bonds of Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) issued with a tenor of 10 years.

(6) Term deposits of more than 12 months of Subsidiaries in Banks. Of which, VND 100 million is being pledged for payment obligations with the Bank.

BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022**4. FINANCIAL INVESTMENTS (CONTINUED)***c. Investments in other entities*

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
c.1 Investment in associates	3,540,579,811,914	3,452,319,693,819	1,590,321,096,516	1,500,659,371,036
- Aussino Highland Agriculture Joint Stock Company (7)	-	-	1,104,000,000	637,181,951
- B.O.T DT 830 Company Limited	103,200,000,000	15,699,822,600	103,200,000,000	18,570,851,481
- BCG - Bang Duong Energy Joint Stock Company (8)	-	-	136,500,000,000	147,228,250,349
- Taxi Vietnam Company Limited	34,256,228,875	31,492,095,018	34,256,228,875	30,894,730,894
- Skylight Power Company Limited	24,952,712,350	22,794,509,743	24,942,712,350	23,817,138,388
- Hanwha - BCG Bang Duong Energy Joint Stock Company (9)	-	-	255,000,000,000	248,928,354,287
- Bac Ha Mineral Joint Stock Company	61,790,000,000	61,790,000,000	61,790,000,000	61,790,000,000
- An Khang Land Service Trading Investment Joint Stock Company (10)	-	-	840,923,155,291	833,717,339,978
- BCG-SP Greensky Joint Stock Company	208,562,000,000	230,424,776,393	50,000,000,000	50,145,925,563
- Conbap Ecological Tourist Co., Ltd (11)	494,178,082,192	505,267,752,672	-	-
- Gia Khang Investment Trading Services Joint Stock Company (12)	1,017,663,263,769	981,947,585,700	-	-
- Helios Service And Investment Joint Stock Company (13)	545,000,000,000	547,297,615,314	-	-
- 3K Plus Viet Nam Joint Stock Company	20,400,000,000	20,736,595,335	20,400,000,000	20,695,175,387
- Hanwha BCGE O&M Limited Liability Company	2,205,000,000	10,050,000,905	2,205,000,000	4,246,686,359
- Bang Duong E&C Joint Stock Company (14)	28,823,524,728	23,517,050,458	-	-
- Tipharco Pharmaceutical Joint Stock Company (15)	29,194,000,000	30,978,509,752	-	-
- Son Long Development Investment Joint Stock Company (16)	970,355,000,000	970,323,379,930	-	-
- Duong Phong Energy Joint Stock Company (17)	-	-	60,000,000,000	59,987,736,400



4. FINANCIAL INVESTMENTS (CONTINUED)Notes:

- (11) During the year, the subsidiary - BCG Land Joint Stock Company divested a part of its capital contribution in the indirectly controlled subsidiary - Conbap Ecological Tourist Co., Ltd ("Conbap"). Accordingly, Conbap is no longer an indirect controlling subsidiary of the Company and becomes an Associate.
- (12) According to the Resolution of the General Meeting of Shareholders in the subsidiary - BCG Land Joint Stock Company, approving the additional contribution and transfer of shares from the existing shareholders of Gia Khang Investment Trading Services Joint Stock Company ("Gia Khang") increases the ownership rate to 99.41%. During the year, the subsidiary transferred 50.41% of shares in Gia Khang. Accordingly, Gia Khang becomes an indirect associate company through a subsidiary.
- (13) During the year, the subsidiary - Transport and Industry Development Investment Joint Stock Company invested in Helios Service And Investment Joint Stock Company ("Helios"), accounting for 20% of the charter capital. Accordingly, Helios becomes an indirect associate company through a subsidiary.
- (14) During the year, the subsidiary - Transport and Industry Development Investment Joint Stock Company invested in Bang Duong E&C Joint Stock Company ("Bang Duong E&C"), accounting for 49% of the charter capital. Accordingly, Bang Duong E&C becomes an indirect associate company through a subsidiary.
- (15) Implementing the Resolution of Management No. 71/2022/NQ/HĐQT-BCG dated 04 July 2022, the Company has received the transfer of contributed capital with 21.01% ownership of charter capital to Tipharco Pharmaceutical Joint Stock Company.
- (16) During the year, the subsidiary - Transport and Industry Development Investment Joint Stock Company invested in Son Long Development Investment Joint Stock Company ("Son Long"), accounting for 40.625% of the charter capital. Accordingly, Son Long becomes an indirect associate company through a subsidiary.
- (17) During the year, the subsidiary - BCG Energy Joint Stock Company divested a portion of its capital contribution in an indirect associate company through a subsidiary - Duong Phong Energy Joint Stock Company ("Duong Phong"). Currently, Duong Phong is no longer an indirect associate company through a subsidiary and presented as an investment in other entities.
- (18) During the year, the subsidiary - BCG Energy Joint Stock Company received the transfer of shares in BCG Khai Long 1 Wind Power Joint Stock Company, accounting for 18% of charter capital.
- (19) During the year, the subsidiary - BCG Land Joint Stock Company transferred the contributed capital equivalent to 90% of the charter capital of Pegas Company Limited. Accordingly, Pegas Company Limited is no longer an indirect controlling subsidiary and presented as an investment in other entities.

5. LOAN RECEIVABLES

	<i>Closing balance</i>	<i>Opening balance</i>
a. Short-term	178,769,483,975	513,326,232,039
- Mr. Nguyen Thanh Lich	-	163,000,000,000
- Hanwha - BCG Bang Duong Energy Joint Stock Company	-	53,634,878,890
- Green Solution Joint Stock Company	48,855,000,000	65,348,000,000
- Mega Solar Joint Stock Company	35,678,000,000	-
- Others	94,236,483,975	231,343,353,149
b. Long-term	50,000,000,000	190,000,000,000
- Phuoc Tien General Trading Company Limited	-	190,000,000,000
- Others	50,000,000,000	-
Total	228,769,483,975	703,326,232,039

6. OTHER RECEIVABLES

	<i>Closing balance</i>		<i>Opening balance</i>	
	<i>Value</i>	<i>Provision</i>	<i>Value</i>	<i>Provision</i>
a. Short-term	8,417,728,411,826	(9,695,951,421)	8,216,216,084,455	(139,426,098,937)
- Social insurance receivables	219,888,480	-	34,946,786	-
- Advance	844,277,412,911	(104,717,650)	790,287,621,721	(104,717,650)
- Collateral, deposits	20,987,791,425	(1,800,000,000)	16,707,472,910	(1,800,000,000)
- Other receivables	7,552,243,319,010	(7,791,233,771)	7,409,186,043,038	(137,521,381,287)
+ Artemis Investment Joint Stock Company (1)	1,510,699,136,985	-	-	-
+ Chi Thuy Service Joint Stock Company (2)	906,043,020,275	-	162,578,583,564	-
+ Hibiscus Joint Stock Company	180,173,319,725	-	911,510,493,151	-
+ Tan Thanh Diamond Investment Joint Stock Company	323,669,846,546	-	-	-
+ Thang Phuong Joint Stock Company (3)	477,640,000,000	-	107,875,593,802	-
+ Tap Doan Vngroup Joint Stock Company (4)	360,000,000,000	-	-	-
+ Van Dat Investment Service Company Limited	194,420,376,271	-	622,713,439,200	-
+ Duong Phong Energy Joint Stock Company (5)	654,621,917,808	-	-	-
+ Others	2,944,975,701,400	(7,791,233,771)	5,604,507,933,321	(137,521,381,287)

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6. OTHER RECEIVABLES (CONTINUED)

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
b. Long-term	10,929,758,545,330	-	9,581,775,848,219	-
- Advance	400,000,000,000	-	315,548,000,000	-
- Other receivables	10,493,078,231,585	-	9,044,629,595,299	-
+ Plus Investment Joint Stock Company	(6) 1,390,140,327,982	-	554,968,613,359	-
+ White Magnolia Joint Stock Company	(7) 830,000,000,000	-	-	-
+ Hibiscus Joint Stock Company	406,000,000,000	-	-	-
+ Artemis Investment Joint Stock Company	400,000,000,000	-	-	-
+ Orchid Service and Investment Joint Stock Company	(8) 1,278,436,000,000	-	1,278,436,000,000	-
+ BCG Khai Long 1 Wind Energy Joint Stock Company	(9) 2,500,000,000,000	-	2,500,000,000,000	-
+ Vu Tuan Trading Joint Stock Company	300,000,000,000	-	1,047,945,000,000	-
+ Chi Thuy Service Joint Stock Company	(10) 679,030,000,000	-	-	-
+ Toan Phat Construction Building Investment Joint Stock Company	497,500,000,000	-	-	-
+ Others	2,211,971,903,603	-	3,663,279,981,940	-
- Collateral, deposits	36,680,313,745	-	221,598,252,920	-
Total	19,347,486,957,156	(9,695,951,421)	17,797,991,932,674	(139,426,098,937)

Notes:

The details of the main receivables are as follows:

(1) Receivables under contracts:

- Business cooperation contract No. 1810/HTKD/TCD-ATEMIS dated 17/10/2022 and contract No. 0712/HTKD/TCD-ARTEMIS between the subsidiary - Transport and Industry Development Investment Joint Stock Company and Artemis Investment Joint Stock Company, the cooperation period is 01 year. The subsidiary will be divided profits according to the proportion agreed between the parties in the contract.

- And receivables under the Business cooperation contract between Artemis Investment Joint Stock Company and Dong Thanh 1 Wind Power Company Limited, Dong Thanh 2 Wind Power Company Limited.

(2) Receivables under contracts:

- Business cooperation contract No. 2908/2022/HTKD/CASA-CHITHUY dated 29/08/2022 between Casa Marina Resort Travel Joint Stock Company and Chi Thuy Service Joint Stock Company, in order to cooperate in buying shares of real estate project company with a total cooperation amount of VND 820,000,000,000. The cooperation period is 1 year from the date of signing the contract. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

- Business cooperation contract No. 200801/2021/HTKD/BCGKL2-CHITHUY dated 20/08/2021 between BCG Khai Long 2 Wind Power Joint Stock Company and Chi Thuy Service Joint Stock Company with an amount of VND 150 billion.

6. OTHER RECEIVABLES (CONTINUED)

Notes:

(3) Receivables under contracts:

- Business cooperation contract No. 1504/2022/HTKD/TCD-TP dated 15/04/2022 between the subsidiary - Transport and Industry Development Investment Joint Stock Company and Thang Phuong Joint Stock Company, the cooperation period is 01 year. The subsidiary will be divided profits according to the proportion agreed between the parties in the contract.

- Business cooperation contract No. 0912/2022/BCGL-TP dated 09/12/2022 between the subsidiary - BCG Land Joint Stock Company and Thang Phuong Joint Stock Company, to cooperate in investing in financial products listed on HOSE, HNX or UpCom. The total cooperation amount is VND 196,000,000,000 ; the cooperation period is 1 year. Business results are determined based on the profit of the transaction corresponding to the capital contribution ratio.

(4) The payment according to the Agreement in Principle No. 02/2022/TTNT dated 25 February 2022 between the subsidiary - BCG Land Joint Stock Company and Tap Doan Vngroup Joint Stock Company on the transfer of Land Use Rights in Cam Pho Ward, Hoi An City, Quang Nam Province.

(5) Receivables under contracts:

- Business cooperation contract No. 2204/HTKD/WINDST-DPE dated 22/04/2022 between BCG Wind Soc Trang Joint Stock Company and Duong Phong Energy Joint Stock Company to cooperate in investment for projects related to: real estate, infrastructure, production and business projects, bond and stock trading. The cooperation period is 01 year from the date of signing the contract. Profitability is determined according to the actual situation and profitability of the project.

- Business cooperation contract No. 2204/2022/HTKD/DT2-DP dated 22/04/2022 between Dong Thanh 2 Wind Power Company Limited and Duong Phong Energy Joint Stock Company to cooperate in investment for projects related to: real estate, infrastructure, production and business projects, bond and stock trading. The cooperation period is 01 year from the date of signing the contract. Profitability is determined according to the actual situation and profitability of the project.

(6) Receivables under contracts:

- Business cooperation contract No. 0506/2021/HĐHTKD/TCD-PLUS dated 05/01/2021 between the subsidiary - Transport and Industry Development Investment Joint Stock Company and Plus Investment Joint Stock Company. The subsidiary will be divided profits according to the proportion agreed between the parties in the contract. The divided profit is calculated based on the project profit and the actual investment rate of the participants.

- Business cooperation contract No. 1504/2021/BCGLAND-PLUS dated 15 April 2021 between the subsidiary - BCG Land Joint Stock Company and Plus Investment Joint Stock Company, to cooperate in developing real estate projects property in Binh Tan District, Ho Chi Minh City. The cooperation period is 03 years from the date of first disbursement. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

- Business cooperation contract No. 2802/2022/HĐ-HTKD/PMC-PLUS dated 25 February 2022 between the subsidiary - Phoenix Mountain Company Limited and Plus Investment Joint Stock Company with a cooperation amount of VND 344 billion. The cooperation period is 48 months from the date of signing the contract, the return on investment is 10.6%/ year.

- And the business cooperation contract between the subsidiary - Cat Trinh Industrial Area BCG Joint Stock Company and Plus Investment Joint Stock Company, the cooperation amount is VND 200 billion.

(7) Receivables under Business cooperation contract No. 1105/2021/BCGLAND-WHITE dated 11/05/2021 and Appendix No. 01 dated 14/05/2021 between the subsidiary - BCG Land Joint Stock Company and White Magnolia Joint Stock Company, in order to cooperate in developing real estate projects in Binh Tan District, Ho Chi Minh City with a total cooperation amount of VND 830,000,000,000. The cooperation period is 03 years from the date of the first disbursement. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

6. OTHER RECEIVABLES (CONTINUED)

Notes:

(8) Receivables under Business cooperation contract No. 0204/2021/BCGLAND-ORCHID dated 02 April 2021 between the subsidiary - BCG Land Joint Stock Company and Orchid Service and Investment Joint Stock Company, in order to cooperate in developing a real estate project in Binh Tan District, Ho Chi Minh City with a total cooperation amount of VND 1,278,436,000,000. The cooperation period is 03 years from the date of the first disbursement. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

(9) Receivables under Business cooperation contract No. 270421 BCG-KL1 dated 20/04/2021 between the subsidiary - BCG Energy Joint Stock Company and BCG Khai Long 1 Wind Power Joint Stock Company to invest in Khai Long Phase 1 Wind Farm Project, the cooperation term is 03 years.

(10) Receivables under Contracts:

- Business cooperation contract No. 2405/2021/HTKD/CASA-CHITHUY dated 24/05/2021 Casa Marina Resort Travel Joint Stock Company and Chi Thuy Service Joint Stock Company, with a cooperation amount of VND 300 billion.

- Business cooperation contract No. 2104/2022/HTKD/PMC-CHI THUY dated 20 April 2022 between Phoenix Mountain Company Limited and Chi Thuy Service Joint Stock Company with an amount of VND 630 billion. The cooperation period is 36 months from the date of signing the contract.



7. DOUBTFUL DEBTS

	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Total receivables and lendings overdue or not yet overdue but irrecoverable	116,833,274,445	(97,936,214,038)	244,931,118,511	(230,474,595,564)
<i>In which:</i>				
- Trade receivables	104,610,898,835	(86,780,262,617)	104,874,898,835	(90,788,496,627)
- Advance	104,717,650	(104,717,650)	104,717,650	(104,717,650)
- Deposits	1,800,000,000	(1,800,000,000)	1,800,000,000	(1,800,000,000)
- Other receivables	8,857,657,960	(7,791,233,771)	137,891,502,026	(137,521,381,287)
- Repayments to suppliers	1,460,000,000	(1,460,000,000)	260,000,000	(260,000,000)
Total	116,833,274,445	(97,936,214,038)	244,931,118,511	(230,474,595,564)

8. INVENTORIES

	<i>Closing balance</i>		<i>Opening balance</i>	
	<i>Historical cost</i>	<i>Provision</i>	<i>Historical cost</i>	<i>Provision</i>
- Raw materials	73,090,971,560	-	136,712,412,262	-
- Tools, supplies	680,355,171	-	478,642,620	-
- Work in process (*)	2,599,500,798,825	(38,298,352,485)	2,582,064,892,189	-
- Finished goods	112,969,916,398	-	123,203,912,241	-
- Goods	6,818,503,846	-	24,094,194,358	-
Total cost of inventories	2,793,060,545,800	(38,298,352,485)	2,866,554,053,670	-

Note:

(*) Includes:

- The investment cost of Malibu Hoi An project is VND 2,123,795,473,107 according to Decision 2533/QĐ-UBND dated 03/8/2009 of the People's Committee of Quang Nam province approving the detailed planning of 1/500 Service and Tourism Resort in Dien Duong Commune, Dien Ban District, Quang Nam Province invested by Indochina Hoi An Beach Villas Company Limited;

- The investment cost of King Crown Project is a complex of villas and apartments in Thao Dien Ward, Thu Duc City, Ho Chi Minh City is VND 132,830,815,327 according to Decision No. 484/QĐ-UBND dated 03/02/2015 of Ho Chi Minh City People's Committee approved by Sao Sang Sai Gon Corporation as the investor;

- And other construction expenses at subsidiaries.

9. ASSETS IN PROGRESS

	<i>Closing balance</i>	<i>Opening balance</i>
a. Long-term work in progress	41,300,000,000	1,233,246,917,941
- Apartment project at Pegas Company Limited	-	9,045,000,000
- King Crown Infinity project in Thu Duc City	-	1,180,676,527,941
- Others	41,300,000,000	43,525,390,000
b. Construction in progress	2,576,316,475,893	2,087,427,810,305
- Construction in progress	2,436,876,321,621	2,046,930,186,437
+ Conbap Ecological Tourist Project	-	276,721,886,072
+ Krong Pa 3 solar power plant project	564,679,108,773	282,106,910,561
+ Phu My Power Plant Project	1,871,762,328,348	1,487,666,505,304
+ Cu Chi Commercial Center Project	434,884,500	434,884,500
- Fixed assets	22,948,813,197	740,913,800
- Others	116,491,341,075	39,756,710,068
Total	2,617,616,475,893	3,320,674,728,246

BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022**10. INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS**

Items	Buildings and structures	Machinery, equipment	Transportation equipment	Office equipment	Others	Total
I. Cost						
1. Opening balance	4,634,162,669,179	1,271,868,668,627	376,751,727,846	9,090,733,960	143,716,704	6,292,017,516,316
2. Increase	1,042,989,158,857	5,502,932,006,621	559,009,043,864	952,106,364	-	7,105,882,315,706
- Purchases	39,200,000	59,772,312,290	21,892,973,004	666,197,273	-	82,370,682,567
- Transfer from construction in progress	24,835,028,871	109,604,707,712	5,311,729,692	-	-	139,751,466,275
- Increase from business combination	1,018,114,929,986	1,771,043,760,277	531,804,341,168	285,909,091	-	3,321,248,940,522
3. Decrease	3,568,993,060,641	916,328,288,292	13,284,657,531	129,654,546	107,132,991	4,498,842,794,001
- Decrease from disposals	214,484,986	150,014,201,111	2,632,559,091	-	31,650,000	152,892,895,188
- Decrease from business combination	-	607,650,388,794	6,031,772,637	129,654,546	39,402,001	613,851,217,978
- Others	7,639,056,523	158,663,698,387	3,248,618,593	-	36,080,990	169,587,454,493
4. Closing balance	2,108,158,767,395	5,858,472,386,956	922,476,114,179	9,913,185,778	36,583,713	8,899,057,038,021
II. Accumulated depreciation						
1. Opening balance	209,251,272,804	213,858,758,717	44,180,491,753	6,054,723,590	143,716,704	473,488,963,568
2. Increase	185,983,405,956	628,871,236,928	87,664,727,118	928,614,480	-	903,447,984,482
- Depreciation	107,490,901,502	298,349,739,340	54,226,328,432	830,729,520	-	460,897,698,794
- Increase from business combination	78,492,504,454	197,548,574,777	32,382,373,180	97,884,960	-	308,521,337,371
- Others	-	132,972,922,811	1,056,025,506	-	-	134,028,948,317
3. Decrease	134,975,509,572	46,963,350,774	2,187,544,148	4,381,329	107,132,991	184,237,918,814
- Decrease from disposals	214,484,986	7,818,556,699	547,124,670	-	31,650,000	8,611,816,355
- Decrease from business combination	-	38,138,794,154	1,329,093,548	4,381,329	39,402,001	39,511,671,032
- Others	732,076,269	1,005,999,921	311,325,930	-	36,080,990	2,085,483,110
4. Closing balance	260,259,169,188	795,766,644,871	129,657,674,723	6,978,956,741	36,583,713	1,192,699,029,236
III. Net book value						
1. Opening balance	4,424,911,396,375	1,058,009,909,910	332,571,236,093	3,036,010,370	-	5,818,528,552,748
4. Closing balance	1,847,899,598,207	5,062,705,742,085	792,818,439,456	2,934,229,037	-	7,706,358,008,785

Notes:

- Closing residual value of tangible fixed assets put up as collateral for loans: VND 7,348,217,328,789

- Historical cost of fully depreciated fixed assets at the end of the year: VND 144,502,409,260



11. INCREASE AND DECREASE IN FINANCIAL LEASE FIXED ASSETS

Items	Transportation equipment	Total
I. Cost		
1. Opening balance	14,440,036,237	14,440,036,237
2. Increase	3,448,717,566	3,448,717,566
- New leases during the year	3,448,717,566	3,448,717,566
3. Decrease	-	-
4. Closing balance	17,888,753,803	17,888,753,803
II. Accumulated depreciation		
1. Opening balance	3,322,462,775	3,322,462,775
2. Increase	3,522,766,590	3,522,766,590
- Depreciation	3,522,766,590	3,522,766,590
3. Decrease	-	-
4. Closing balance	6,845,229,365	6,845,229,365
III. Net book value		
1. Opening balance	11,117,573,462	11,117,573,462
2. Closing balance	11,043,524,438	11,043,524,438

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12. INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

Items	Land use rights	Copy rights and Patents	Computer software	Total
I. Cost				
1. Opening balance	513,520,000	-	44,016,083,435	44,529,603,435
2. Increase	-	399,518,014,730	2,907,100,000	402,425,114,730
- Increase from business combination	-	399,518,014,730	-	399,518,014,730
3. Decrease	-	-	297,500,000	297,500,000
- Decrease from business combination	-	-	42,500,000	42,500,000
- Others	-	-	255,000,000	255,000,000
4. Closing balance	513,520,000	399,518,014,730	46,625,683,435	446,657,218,165
II. Accumulated depreciation				
1. Opening balance	51,739,599	-	42,014,657,072	42,066,396,671
2. Increase	12,167,272	8,427,616,619	755,718,678	9,195,502,569
- Depreciation	12,167,272	8,427,616,619	755,718,678	9,195,502,569
3. Decrease	-	-	34,826,384	34,826,384
- Decrease from business combination	-	-	26,562,495	26,562,495
- Others	-	-	8,263,889	8,263,889
4. Closing balance	63,906,871	8,427,616,619	42,735,549,366	51,227,072,856
III. Net book value				
1. Opening balance	461,780,401	-	2,001,426,363	2,463,206,764
2. Closing balance	449,613,129	391,090,398,111	3,890,134,069	395,430,145,309

Note:

- Historical cost of fully depreciated intangible fixed assets at the end of the year: VND 40,713,927,389

13. PREPAID EXPENSES

	<i>Closing balance</i>	<i>Opening balance</i>
<i>a. Short-term</i>	59,914,273,264	37,387,174,879
- Dispatched tools and supplies	6,855,231,320	2,649,003,237
- Insurance cost	3,305,556,758	2,653,939,765
- Bond issuance expenses	25,000,000,000	-
- Unallocated insurance commission costs	14,142,615,436	7,148,273,376
- Other expenses	10,610,869,750	24,935,958,501
<i>b. Long-term</i>	210,679,868,799	311,214,809,552
- Land use rights	1,760,479,820	1,805,428,244
- Dispatched tools and supplies	12,996,342,291	11,953,734,100
- Expenses for upgrading, repair machinery and equipment	13,063,959,600	8,557,539,940
- King Crown Project expense pending allocation	-	18,009,831,937
- Malibu Resort Project expense pending allocation	116,094,307,963	196,328,941,134
- Other expenses	66,764,779,125	74,559,334,197
Total	270,594,142,063	348,601,984,431

14. TRADE PAYABLES

	<i>Closing balance</i>		<i>Opening balance</i>	
	<i>Value</i>	<i>Recoverable value</i>	<i>Value</i>	<i>Recoverable value</i>
<i>a. Short-term</i>	1,981,773,747,641	1,981,773,747,641	1,300,912,821,941	1,300,912,821,941
- Powerchina Jiangxi Electric Power Engineering Co., Ltd	545,885,677,208	545,885,677,208	213,670,669,243	213,670,669,243
- Power Construction Joint Stock Company No.1	-	-	29,070,558,738	29,070,558,738
- Powerchina Viet Nam Company Limited	324,294,318,342	324,294,318,342	188,225,016,389	188,225,016,389
- Construction Corporation No.1 - JSC	186,279,636,427	186,279,636,427	-	-
- Ky Nghe Viet Trading and Service Co., Ltd	-	-	81,336,008,145	81,336,008,145
- Others	925,314,115,664	925,314,115,664	788,610,569,426	788,610,569,426
<i>b. Long-term</i>	191,037,276,046	191,037,276,046	2,577,764,790,902	2,577,764,790,902
- Nam Cuong Sai Gon Company Limited	-	-	534,310,000,000	534,310,000,000
- Powerchina Jiangxi Electric Power Engineering Co., Ltd	103,964,826,965	103,964,826,965	1,662,587,332,563	1,662,587,332,563
- Mr. Nguyen Van Luc	-	-	162,627,982,231	162,627,982,231
- Powerchina Viet Nam Company Limited	87,072,449,081	87,072,449,081	123,359,356,228	123,359,356,228
- Others	-	-	94,880,119,880	94,880,119,880
Total	2,172,811,023,687	2,172,811,023,687	3,878,677,612,843	3,878,677,612,843

c. Overdue debts

d. Trade payables to related parties

15. PREPAYMENTS FROM CUSTOMERS

	<i>Closing balance</i>	<i>Opening balance</i>
<i>a. Short-term</i>	3,259,131,147,761	2,168,725,582,720
- BCG Khai Long I Wind Energy Joint Stock Company	904,279,060,078	689,800,000,000
- Gia Khang Investment Trading Services Joint Stock Company	746,224,936,944	-
- Others	1,608,627,150,739	1,478,925,582,720
<i>b. Long-term</i>	-	40,000,000,000
- Helios Service And Investment Joint Stock Company	-	40,000,000,000

16. TAXES AND OTHER PAYABLES TO GOVERNMENT BUDGET

	<i>Opening balance</i>	<i>Payable during the year</i>	<i>Paid during the year</i>	<i>Closing balance</i>
<i>a. Payables</i>	291,604,195,632	497,491,173,015	523,817,607,142	265,277,761,505
- Value added tax	15,471,337,762	119,240,891,774	91,844,445,974	42,867,783,562
- Value added tax on importation	-	21,667,756,871	21,667,756,871	-
- Corporate income tax	232,998,672,899	210,291,485,971	242,238,924,950	201,051,233,920
- Personal income tax	5,413,828,391	37,834,761,049	36,789,651,537	6,458,937,903
- Natural resource consumption tax	7,508,999,462	53,330,984,904	49,719,239,191	11,120,745,175
- Land & housing tax, land rental charges	-	1,032,713,800	1,032,713,800	-
- Other taxes	11,347,230,230	38,514,554,147	48,806,726,252	1,055,058,125
- Charges, fees and other payables	18,864,126,888	15,578,024,499	31,718,148,567	2,724,002,820
	Opening balance	Decrease	Increase	Closing balance
<i>b. Receivables</i>	1,364,223,426	271,209,552	2,454,532,838	3,547,546,712
- Corporate income tax	185,152,009	184,088,232	2,454,532,838	2,455,596,615
- Other taxes	1,179,071,417	87,121,320	-	1,091,950,097

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

17. ACCRUED EXPENSES

	<i>Closing balance</i>	<i>Opening balance</i>
<i>a. Short-term</i>	542,831,418,466	265,990,760,280
- Interest expenses from borrowings, bonds and BCC	449,974,893,555	174,415,153,984
- Accrued construction cost	42,524,071,999	2,684,895,540
- Advance deduction for capital construction costs	-	10,654,958,242
- Others	50,332,452,912	78,235,752,514
<i>b. Long-term</i>	-	-
Total	542,831,418,466	265,990,760,280

18. OTHER PAYABLES

		<i>Closing balance</i>	<i>Opening balance</i>
a. Short-term		1,916,981,921,631	3,152,519,316,049
- Excess assets pending processing		40,402,115	22,041,239
- Social, Health, Unemployment insurance		939,138,798	1,736,861,698
- Deposits received		600,000,000	52,086,604,891
- Other payables		1,915,402,380,718	3,098,673,808,221
+ Thien Nhu Y Trading Service Joint Stock Company	(1)	745,944,328,768	-
+ White Magnolia Joint Stock Company		-	681,244,931,507
+ Vu Tuan Trading Joint Stock Company	(2)	350,000,000,000	700,000,000,000
+ Others		819,458,051,950	1,717,428,876,714
b. Long-term		6,547,555,089,529	5,159,205,072,090
- Deposits received		41,460,282,000	157,445,320,000
- Other payables		6,506,094,807,529	5,001,759,752,090
+ BCG Land Gateway Joint Stock Company	(3)	490,525,000,000	490,525,000,000
+ Skylar Flagship Joint Stock Company	(4)	420,000,000,000	680,000,000,000
+ Daffodils Joint Stock Company	(5)	350,000,000,000	350,000,000,000
+ Tan Thanh Diamond Investment Joint Stock Company		-	647,162,911,425
+ Van Dat Investment Service Company Limited		-	550,000,000,000
+ Chi Thuy Service Joint Stock Company	(6)	750,000,000,000	-
+ New Vision Construction Consulting Design Joint Stock Company	(7)	1,425,000,000,000	-
+ Phuong Nam Trading Service Construction Investment Joint Stock Company	(8)	750,000,000,000	-
+ Others		2,320,569,807,529	2,284,071,840,665
c. Overdue debts		-	-

Notes:

(1) Payables under Contract No. 2908/2022/HD-HTDT/TNY-CASA dated 29 August 2022 between the subsidiary - Casa Marina Resort Travel Joint Stock Company and Thien Nhu Y Trading Service Joint Stock Company, with a cooperation amount of VND 820 billion. The cooperation period is 12 months from the date of signing the contract.

(2) Payables under Business cooperation contract No. 200801/2021/HTKD/VUTUAN-BCGKL2 dated 20/08/2021 between the subsidiary - BCG Khai Long 2 Wind Power Joint Stock Company and Vu Tuan Trading Joint Stock Company to cooperate in investment in Khai Long Wind Power Plant Project - Phase 2.

(3) Payables under contracts:

- Business cooperation contract No. 230601/2021/HTKD/GATEWAY-DT1 dated 23/06/2021 between BCG Land Gateway Joint Stock Company and the subsidiary - Dong Thanh 1 Wind Power Company Limited. The cooperation amount is 300 billion VND, the profit is divided according to the actual situation and profit of the project.

- Business cooperation contract No. 230601/2021/HTKD/GATEWAY-DT2 signed on 23/06/2021 between BCG Land Gateway Joint Stock Company and the subsidiary - Dong Thanh 2 Wind Power Company Limited. The cooperation amount is VND 190,525 billion, profits are divided according to the actual situation and profit of the project.

18. OTHER PAYABLES (CONTINUED)

Notes:

(4) Payables under Business cooperation contract 29.11/2021/HD-HTDT/DT1- SL dated 29/11/2021 between Skylar Flagship Joint Stock Company and the subsidiary - Dong Thanh 1 Wind Power Company Limited. The cooperation amount is VND 420 billion. Profits are divided according to the actual situation and profitability of the project.

(5) Payables under Business cooperation contract No. 1506/2021/HD-HTDT dated 15/06/2021 between the subsidiary - Casa Marina Resort Travel Joint Stock Company and Daffodils Joint Stock Company to cooperate in developing real estate projects in Quy Nhon City, Binh Dinh Province with a total cooperation amount of VND 600,000,000,000. The cooperation period is 04 years from the date of signing the contract. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

(6) Payables under Business cooperation contract No. 25.04/2022/HD-HTDT dated 25/04/2022, Appendix No. PL01/25.04/2022/HD-HTDT and PL01/25.04/2022/HD-HTDT between the Company and Chi Thuy Service Joint Stock Company to invest in the Residential Project in Group 5, Nghia Phu Ward, Dak Nong Province. The implementation period is 48 months from the date of signing the contract.

(7) Payables under Business cooperation contract No. 01/HTKD/BCG-TNM dated 20/04/2022 between the Company and New Vision Construction Consulting Design Joint Stock Company on finding solar and wind power projects, potential real estate projects in Vietnam. The cooperation period is 03 years from the date of signing the contract.

(8) Payables under the investment cooperation contract No. 25.02/2022/HĐ-HTDT/PN-PMT dated February 25, 2022 between the subsidiary - Phoenix Mountain Company Limited and Phuong Nam Trading Service Construction Investment Joint Stock Company with a cooperation amount of VND 750 billion. The cooperation period is 48 months from the date of signing the contract, the return on investment is 10.55%/ year.

19. PROVISIONS

a. Short-term

	<i>Closing balance</i>	<i>Opening balance</i>
- Reserve for original Insurance premiums and receive reinsurance	330,545,000,866	177,865,988,145
- Reserve for original insurance and reinsurance	134,594,973,032	84,796,785,335
- Large fluctuation reserve	168,151,894,608	67,332,951,849
	27,798,133,226	25,736,250,961

b. Long-term

- Provision for other payables	1,724,405,975	1,364,890,215
	1,724,405,975	1,364,890,215

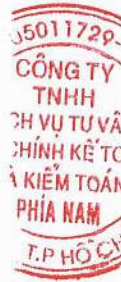


BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022**20. BORROWINGS AND FINANCE LEASE LIABILITIES**

	Opening balance		During the year		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
<i>a. Short-term borrowings and finance lease liabilities</i>						
a.1 Short-term borrowings	1,316,759,657,763	1,316,759,657,763	3,087,903,044,509	2,187,410,701,700	2,217,252,000,572	2,217,252,000,572
- Leader Energy (Vietnam) LTE LTD	-	-	112,622,400,000	-	112,622,400,000	112,622,400,000
- Tien Phong Commercial Joint Stock Bank (1)	119,799,783,361	119,799,783,361	1,089,119,068,035	521,612,387,422	687,306,463,974	687,306,463,974
- Vietnam Joint Stock Commercial Bank for Industry and Trade (1)	36,914,428,763	36,914,428,763	109,391,953,356	140,998,542,119	5,307,840,000	5,307,840,000
- Vietnam Bank for Agriculture and Rural Development (1)	14,000,000,000	14,000,000,000	39,200,000,000	22,600,000,000	30,600,000,000	30,600,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (1)	19,997,798,414	19,997,798,414	50,000,000,000	19,997,798,414	50,000,000,000	50,000,000,000
- Vietnam Prosperity Joint-Stock Commercial Bank (1)	148,000,000,000	148,000,000,000	339,543,173,463	296,000,000,000	191,543,173,463	191,543,173,463
- Nam A Commercial Joint Stock Bank (1)	300,000,000,000	300,000,000,000	370,000,000,000	370,000,000,000	300,000,000,000	300,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam (1)	34,589,507,846	34,589,507,846	116,593,316,883	106,934,450,910	44,248,373,819	44,248,373,819
- Conbap Ecological Tourist Co., Ltd (2)	-	-	20,000,000,000	-	20,000,000,000	20,000,000,000
- Vietnam Export Import Commercial Joint - Stock Bank (2)	-	-	9,700,000,000	9,700,000,000	-	-
- Tan Thanh Diamond Investment Joint Stock Company (1)	18,174,088,575	18,174,088,575	-	18,174,088,575	-	-
- Saigon - Hanoi Commercial Joint Stock Bank (1)	75,286,050,804	75,286,050,804	-	75,286,050,804	-	-
- Chi Thuy Service Joint Stock Company (1)	549,998,000,000	549,998,000,000	-	549,998,000,000	-	-
- Orient Commercial Joint Stock Bank (1)	-	-	25,304,600,039	15,341,324,469	9,963,275,570	9,963,275,570
- Sembcorp Energy Vietnam Company Limited (3)	-	-	641,520,000,000	-	641,520,000,000	641,520,000,000
- Others	-	-	164,908,532,733	40,768,058,987	124,140,473,746	124,140,473,746



BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022**20. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)**

	Opening balance		During the year		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
<i>a. Short-term borrowings and finance lease liabilities (Continued)</i>						
a.2 Long-term loan due to maturity	844,395,020,803	844,395,020,803	828,019,036,416	952,958,612,339	719,455,444,880	719,455,444,880
- Sai Gon Thuong Tin Commercial Joint Stock Bank	178,350,000	178,350,000	178,350,000	178,350,000	178,350,000	178,350,000
- Nam A Comercial Joint Stock Bank	420,442,018,481	420,442,018,481	102,505,333,516	396,517,916,573	126,429,435,424	126,429,435,424
- Tien Phong Commercial Joint Stock Bank	122,040,723,555	122,040,723,555	166,198,944,908	164,392,035,003	123,847,633,460	123,847,633,460
- Vietnam Bank for Agriculture and Rural Development	2,400,000,000	2,400,000,000	-	2,400,000,000	-	-
- Vietnam Joint Stock Commercial Bank for Industry and Trade	112,998,563,304	112,998,563,304	273,352,500,000	113,228,563,304	273,122,500,000	273,122,500,000
- Vietnam Prosperity Joint-Stock Commercial Bank	115,780,000,000	115,780,000,000	61,600,000,000	146,580,000,000	30,800,000,000	30,800,000,000
- Vietcombank Financial Leasing Co., Ltd - Ho Chi Minh City Branch	-	-	271,144,000	-	271,144,000	271,144,000
- Conbap Ecological Tourist Co., Ltd	-	-	105,700,000,000	-	105,700,000,000	105,700,000,000
- Saigon - Hanoi Commercial Joint Stock Bank	28,618,165,463	28,618,165,463	-	28,618,165,463	-	-
- Vietnam International Bank - Ho Chi Minh City Branch	157,200,000	157,200,000	-	157,200,000	-	-
- Indovina Bank Ltd	41,780,000,000	41,780,000,000	118,212,763,992	100,886,381,996	59,106,381,996	59,106,381,996
a.3 Financing lease debt due	2,148,985,320	2,148,985,320	51,176,173,260	22,148,985,320	31,176,173,260	31,176,173,260
- BIDV Sumi Trust Leasing Co., Ltd - Ho Chi Minh City Branch (13)	1,003,789,320	1,003,789,320	2,030,977,260	1,003,789,320	2,030,977,260	2,030,977,260
- Ho Chi Minh City Development Joint Stock Commercial Bank (14)	1,145,196,000	1,145,196,000	49,145,196,000	21,145,196,000	29,145,196,000	29,145,196,000
Total	2,163,303,663,886	2,163,303,663,886	3,967,098,254,185	3,162,518,299,359	2,967,883,618,712	2,967,883,618,712



BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022**20. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)**

	Opening balance		During the year		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
<i>b. Long-term borrowings and finance lease liabilities</i>						
b.1 Long-term borrowings	2,715,516,843,108	2,715,516,843,108	3,340,013,792,420	1,626,904,581,912	4,428,626,053,616	4,428,626,053,616
- Vietnam International Bank - HCM City Branch	379,500,000	379,500,000	-	379,500,000	-	-
- Vietnam Bank for Agriculture and Rural Development	4,200,000,000	4,200,000,000	836,700,000	4,283,670,000	753,030,000	753,030,000
- Sai Gon Thuong Tin Commercial Joint Stock Bank	416,150,000	416,150,000	-	178,350,000	237,800,000	237,800,000
- Nam A Commercial Joint Stock Bank	196,247,079,312	196,247,079,312	-	102,505,333,516	93,741,745,796	93,741,745,796
- Indovina Bank Ltd	-	-	680,763,387,353	60,146,382,000	620,617,005,353	620,617,005,353
- Vietnam Joint Stock Commercial Bank for Industry and Trade	1,239,202,500,000	1,239,202,500,000	789,661,436,696	1,202,500,000	2,027,661,436,696	2,027,661,436,696
- Saigon - Hanoi Commercial Joint Stock Bank	-	-	-	-	-	-
- Vietnam Prosperity Joint-Stock Commercial Bank	94,938,523,142	94,938,523,142	-	61,600,000,000	33,338,523,142	33,338,523,142
- Tien Phong Commercial Joint Stock Bank	698,733,090,654	698,733,090,654	522,026,206,678	133,498,846,396	1,087,260,450,936	1,087,260,450,936
- Ho Chi Minh City Development Joint Stock Commercial Bank	-	-	396,886,061,693	28,000,000,000	368,886,061,693	368,886,061,693
- Artemis Investment Joint Stock Company	-	-	203,070,000,000	203,070,000,000	-	-
- Lion City Development Joint Stock Company	481,400,000,000	481,400,000,000	-	481,400,000,000	-	-
- Conbap Ecological Tourist Co., Ltd	-	-	125,700,000,000	45,700,000,000	80,000,000,000	80,000,000,000
- Others	-	-	621,070,000,000	504,940,000,000	116,130,000,000	116,130,000,000
b.2 Long-term finance lease liabilities	10,276,088,183	10,276,088,183	3,224,469,080	5,819,936,716	7,680,620,547	7,680,620,547
- BIDV Sumi Trust Leasing Co., Ltd - Ho Chi Minh City Branch	6,101,729,294	6,101,729,294	1,340,893,080	3,300,601,868	4,142,020,506	4,142,020,506
- Ho Chi Minh City Development Joint Stock Commercial Bank	1,526,948,000	1,526,948,000	-	1,145,196,000	381,752,000	381,752,000
- BIDV Sumi Trust Leasing Co., Ltd	2,647,410,889	2,647,410,889	799,000,000	1,102,994,848	2,343,416,041	2,343,416,041
- Vietcombank Financial Leasing Co., Ltd - Ho Chi Minh City Branch	-	-	1,084,576,000	271,144,000	813,432,000	813,432,000
Total	2,725,792,931,291	2,725,792,931,291	3,343,238,261,500	1,632,724,518,628	4,436,306,674,163	4,436,306,674,163

BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022

20. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

	Opening balance		Closing balance	
	Value	Interest	Value	Interest
c. Common bonds				
c.1 Short-term bonds	635,166,666,667			
- Bonds issued according to par value	194,166,666,667	11.0%	-	
- Bonds issued according to par value	441,000,000,000	11.0%	-	1 year 1 year 1 day
c.2 Maturity long-term bonds			67,636,791,580	
- Convertible bonds do not exercise convertible rights	-		67,636,791,580	7.0%
c.3 Long-term bonds	8,158,190,495,302		7,251,460,977,778	
- Bonds issued according to par value	-		497,141,666,663	11.5%
+ Bond code BCG122006	-		500,000,000,000	
+ Bond issuance expenses	-		(2,858,333,337)	
- Bonds issued according to par value	484,357,031,250	11.0%	-	2 year
- Bonds issued according to par value	-		500,000,000,000	11.5%
- Bonds issued according to par value	-		972,708,200,000	11.0%
+ Bond code TCDH2227002	-		990,000,000,000	
+ Bond issuance expenses	-		(17,291,800,000)	
- Bonds issued according to par value	49,666,666,666	11.0%	-	3 year
- Bonds issued according to par value	69,413,333,333	11.0%	-	5 year
- Bonds issued according to par value	99,093,333,333	11.0%	-	7 year
- Bonds issued according to par value	998,444,444,448	10.0%	999,111,111,111	14.0%
+ Bond code EBCCH2124002	1,000,000,000,000		1,000,000,000,000	
+ Bond issuance expenses	(1,555,555,552)		(888,888,889)	
- Bonds issued according to par value	1,497,583,333,331	10.0%	1,284,583,333,336	14.0%
- Bonds issued according to par value	2,496,250,000,000	11.0%	2,497,916,666,668	11.0%
+ Bond code BCLCH2124001	2,500,000,000,000		2,500,000,000,000	
+ Bond issuance expenses	(3,750,000,000)		(2,083,333,332)	
- Bonds issued according to par value	-		500,000,000,000	13.0%
- Bonds issued according to par value	1,467,500,000,000	11.0%	-	5 year
- Bonds issued according to par value	995,882,352,941	11.0%	-	
Total	8,793,357,161,969		7,319,097,769,358	

d. Overdue borrowings and finance lease liabilities



BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements

For the fiscal year ended as at 31/12/2022

20. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

Notes:

- (1) Loans from commercial banks under credit agreements of the Company and its subsidiaries, loans drawn in Vietnam Dong (VND) or US dollars (USD), to supplement working capital. Collaterals are plant, machinery and equipment, receivables circulating and term deposits owned by subsidiaries and third party assets (Note V.01, V.04 and V.10).
- (2) Loan between the subsidiary - BCG Energy Joint Stock Company and Conbap Ecological Tourist Co., Ltd under loan contract No. 3012/2022/HDVT/CB-BCGE dated 30/12/2022 to serve production and business. Interest rate 14%/year.
- (3) Short-term loan under the Loan Agreement dated 10 January 2022 between Sembcorp Energy Vietnam Company Limited and Aurai Wind Energy Joint Stock Company. Loan purpose to supplement working capital, loan term 01 year, interest rate 8%/year.
- (4) Loan from Vietnam Bank for Agriculture and Rural Development under Credit Agreement No. 4603-LAV-202201817 dated 21 June 2022. The loan is withdrawn in Vietnam Dong, the loan term is 05 years, the principal is paid periodically every 6 months. Interest rate of 9%/year, interest payment quarterly. Guaranteed by machinery of the subsidiary - Thanh Phuc Joint Stock Company.
- (5) Loan at Sai Gon Thuong Tin Commercial Joint Stock Bank. The purpose of borrowing to buy cars for the Company. This loan is secured by the company's means of transport (Note V.10).
- (6) Loans of the following Loan Agreements:
- Loan from Nam A Commercial Joint Stock Bank - Da Nang Branch of Bamboo Capital Group Joint Stock Company with a loan amount of VND 220 billion, loan term is 96 months, with collateral.
 - Loan from Nam A Commercial Joint Stock Bank of Indochina Hoi An Beach Villas Company Limited with a total loan limit of VND 600,000,000,000 for the purpose of investing in real estate projects in Quang Nam Province, with a term of 36 months from the date of disbursement and bearing interest according to each debt receipt. The collateral is the land use rights and assets formed in the future from the project.
 - (7) Loan at Indovina Bank Ltd - Ben Thanh Branch of Hanwha - BCG Bang Duong Energy Joint Stock Company to partially finance the investment cost of Gaia Solar Power Plant Project, loan term of 08 years. The interest rate for the first 3 months is 10.7%/ year, then will be reviewed in each first month of the quarter. The loan is secured by all assets resulting from the project (Note V.10).



20. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)Notes:

(8) Loans of the following long-term loan agreements:

- Loan from Vietnam Joint Stock Commercial Bank for Industry and Trade of Clean Energy Vision Development Joint Stock Company. The credit limit is VND 2,623 billion to invest in Phu My Solar Power Project - Phase 1. Loan term of 126 months, the loan is secured by all assets formed from the Project (Note V.10).

- The loan in Vietnam Dong of the subsidiary - BCG Land Joint Stock Company with a loan limit of VND 6,000,000,000 to pay expenses related to 2 cars, the interest rate is determined by the basic interest rate plus (+) a minimum margin of 4%/year with a term of 60 months from the date of first disbursement. This loan is secured by means of transport under Property Mortgage Agreement No. 14/2022/HĐĐ/NHCT944-BCGLAND dated 29 April 2022 (Notes V.10).

(9) Loans of long-term loan contracts with Vietnam Prosperity Joint-Stock Commercial Bank:

- Loan of the subsidiary - Casa Marina Resort Travel Joint Stock Company with a total loan limit of VND 100,000,000,000 to invest in real estate projects in Quy Nhon City, Binh Dinh Province, the loan term is 48 months from the date of disbursement and the interest rate is set according to each debt receipt. The collateral is the land use right belonging to the project and the entire capital contribution of shareholders of Casa Marina Resort Travel Joint Stock Company.

- Loan of subsidiary - Skylar Joint Stock Company to invest in solar power project. Loan term 84 months, interest rate is set according to each debt acceptance contract. The loan is secured by all relevant assets of the project (Note V.10).

(10) Loans of long-term loan contracts with Tien Phong Commercial Joint Stock Bank:

- Loan at Tien Phong Commercial Joint Stock Bank with a credit limit of VND 60 billion, loan term is 60 months. The collateral for the loan is all rights and assets formed from the project of upgrading and expanding DT 830 and DT 824 from An Thanh bridge to Duc Hoa town, Long An province and the car loan mortgage contract with a loan term of 72 months.

- Loan under Loan Contract No. 69/2020/HĐTD/TTKHDNL MN2/01 dated 14/01/2021. Loan limit VND 710,000,000,000. The purpose of borrowing to invest in VNECO Vinh Long Solar Power Plant Project in Trung Nghia Industrial Cluster, Phu Tan Hamlet and Phu An Hamlet, Trung Nghia Commune, Vung Liem District, Vinh Long Province. Loan term 180 months. Interest rate according to each debt covenant. The loan contract is secured by the Machinery and Equipment Mortgage Contract formed from Project No. 69/2020/HĐB/TTKHDNL MN2/01 and 69/2020/HĐB/TTKHDNL MN2/02 dated 14/01/2021.

- Loan under Loan contract No. 03/2020/HĐTD/TTKHDNL MN dated 22/01/2020. Loan limit is VND 600,000,000,000. Loan purpose to invest in GAIA Solar Power Plant Project in Thanh An Commune, Thanh Hoa District, Long An Province. Loan term 15 years. The interest rate is 10% / year for the first loan receipt, after which the interest rate will be reviewed. The loan contract is secured by the Machinery and Equipment Mortgage Contract formed from Project No. 36/0619/HĐTC-01 dated 26/06/2019.

20. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)**Notes:**

- (11) *Loan of the subsidiary - BCG-Bang Duong Energy Joint Stock Company under Long-term loan contract No. D19042002174 GN 8377/19MN/HDTD/KUNN01 dated 11/04/2019. The loan limit is VND 660,000,000,000 to invest in the construction of BCG Bang Duong Solar Power Plant Project. Loan term is 180 months, interest rate is prescribed according to each debt covenant. The collateral of the loan is the land use right and assets formed in the future of BCG Bang Duong Solar Power Plant; the right to collect debts arising from the power purchase contract between BCG-Bang Duong Energy Joint Stock Company and Electricity Power Trading Company.*
- (12) *Loan of a subsidiary - BCG Land Joint Stock Company with a loan limit of VND 80,000,000,000, interest rate of 11%/year, term of 24 months from the contract date. The loan has no collateral.*
- (13) *The loan of the Financial Leasing Agreements with BIDV Sumi Trust Leasing Co., Ltd:*
- *Financial lease from Transport and Industry Development Investment Joint Stock Company to buy cars. The loan amount and loan term are determined by each contract.*
 - *The financial lease of AAA Insurance Joint Stock Company to buy a car, the loan term is 48 months, the interest rate is 8.5%/year for the first 6 months, then the reference interest rate.*
 - (14) *Loan of the subsidiary - Transport and Industry Development Investment Joint Stock Company for payment for the purchase car, the loan term is 60 months. Collateral is automobile formed from borrowed capital owned by the Company. Collateral is a car formed from a loan owned by the Company.*
 - (15) *Financial lease debt between the subsidiary - Tapiotek Joint Stock Company and BIDV Sumi Trust Leasing Co., Ltd under Financial Leasing Contract No. 21821000398/HDCITTC. The lease term is 36 months. The rental interest rate is 7%/ year. Collateral is security deposit: VND 325,835,186.*
 - (16) *The financial lease of the subsidiary - Aurai Wind Energy Joint Stock Company under contract No. 63.22.07/CITTC dated 25 October 2022, the loan term is 04 years.*
 - (17) *In 2022, bondholders of convertible bonds BONDBE/2019.01 issued a letter refusing to exercise the right to convert when due. Accordingly, the Company identified this as a Common bonds as at 31 December 2022 (Note V.21). According to the Agreement dated 10 February 2023, the bondholder has approved the payment in installments, the final payment term of the bond principal is 30 June 2023. Collateral is 16,000,000 shares of Bamboo Capital Group Joint Stock Company.*
 - (18) *The bond is offered to the public and has been listed on HNX with the bond code BCG122006. Par value is VND 100,000/Bond. The bond maturity is 5 years. Type of bond: non-convertible, warrantless, and unsecured. Bonds with combined interest rates: fixed interest rates and floating interest rates are determined as follows: the first 2 interest periods are 11.5%/year. The next interest calculation periods after the first 2 interest calculation periods are floating interest rates determined by the following formula: Interest rate = reference interest rate at that interest calculation period + margin of 6%/year.*

20. BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)Notes:

(19) Bonds are deposited by Saigon - Hanoi Securities Joint Stock Company as a depository agent. The bond code is TCDH2124002, the quantity is 500,000 bonds, par value: VND 1,000,000/ bond, bond term is 36 months. Type of bond: Non-convertible bond, without warrants, with collateral. The purpose of issuance is to increase capital, namely to improve capacity, optimize business efficiency in the field of construction and real estate.

(20) Bonds issued by Tien Phong Securities Joint Stock Company and depository agent. The bond code is TCDH2227002, the quantity is 9,900 bonds, par value: VND 100,000,000/ bond, bond term is 60 months. Type of bond: Non-convertible bond, without warrants, with collateral. The purpose of issuance is to restructure the Company's debt.

(21) Bonds issued by Bao Minh Securities Joint Stock Company as a depository and consulting agent. The bond code is EBCCH2124002, issued from 26 April 2021. Par value is VND 100,000,000/bond. Type of bond: non-convertible bonds, without warrants, secured by Mortgage Contracts for property rights owned by BCG Khai Long 1 Wind Power Joint Stock Company and Share mortgage contracts of individuals contributing capital in BCG Khai Long 1 Wind Power Joint Stock Company.

(22) Bonds issued by Bao Minh Securities Joint Stock Company as a depository and consulting agent. The bond code is EBCCH2124003, issued from 24 May 2021. Par value is VND 100,000,000/bond. Type of bond: non-convertible bonds, without warrants, secured by Mortgage Contracts for property rights owned by BCG Khai Long 1 Wind Power Joint Stock Company and Share mortgage contracts of individuals contributing capital in BCG Khai Long 1 Wind Power Joint Stock Company.

(23) Bonds issued in par value in Vietnam Dong for the purpose of investment cooperation and/or investment in the development of real estate projects in Binh Tan District, Ho Chi Minh City. The total face value is VND 2,500,000,000,000 with a tenor of 36 months. The interest rate for the first four interest periods is 11%/year, then the interest rate is determined by the reference interest rate announced at the relevant interest rate determination date plus (+) a margin of 4%/year but not lower than 11%/year. Interest period every three months.

This bond is secured by shares owned by a third party in the company that owns the real estate project in Binh Tan District, Ho Chi Minh City; all revenues and all rights and interests arising out of and/or related to the project; land use rights of the land area where the project is implemented.

(24) Bonds issued by Tien Phong Securities Joint Stock Company as a depository and consulting agent. The bond code is TNECH2227001, issued from 09 December 2022 with a par value of VND 100,000,000/bond. Type of bond: non-convertible bonds, without warrants, secured by the Krong Pa 2 project property rights mortgage contract owned by Thanh Nguyen Energy Investment and Development Company Limited and share mortgage contracts of individuals and organizations contributing capital in Thanh Nguyen Energy Investment and Development Company Limited and 19,284,000 shares of Bamboo Capital Group Joint Stock Company owned by other individual(s). The purpose of issuance is to increase operating capital.



BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022

21. CONVERTIBLE BONDS

No.	Items	Opening balance	Issue	Mature		Closing balance
				Converting into shares	Not converting into shares	
1	Principal maturity (month)					
	a TCD convertible bonds (22 January 2021)	36				
	b BCG Energy convertible bonds (04 September 2019)	36				
2	Remaining maturity (month)					
	a TCD convertible bonds (22 January 2021)	25				
	b BCG Energy convertible bonds (04 September 2019)	8				
3	Quantity (bond)					
	a TCD convertible bonds (22 January 2021)	250,000	-	250,000		
	b BCG Energy convertible bonds (04 September 2019)	1,157,500			1,157,500	
4	Par value (VND/ bond)					
	a TCD convertible bonds (22 January 2021)	1,000,000		1,000,000		
	b BCG Energy convertible bonds (04 September 2019)	100,000			100,000	
5	Rate (%)					
	a TCD convertible bonds (22 January 2021)	6%		6%		
	b BCG Energy convertible bonds (04 September 2019)	7%			7%	
6	Conversion ratio					
	a TCD convertible bonds (22 January 2021)				1:80	
	b BCG Energy convertible bonds (04 September 2019)					
7	Discount rate					
	a TCD convertible bonds (22 January 2021)					
	b BCG Energy convertible bonds (04 September 2019)					
8	Value of principal					
	a TCD convertible bonds (22 January 2021)	365,750,000,000	-	250,000,000,000	115,750,000,000	
	b BCG Energy convertible bonds (04 September 2019)	250,000,000,000		250,000,000,000		
	b BCG Energy convertible bonds (04 September 2019)	115,750,000,000			115,750,000,000	
9	Conversion options on convertible bonds					
	a TCD convertible bonds (22 January 2021)					
	b BCG Energy convertible bonds (04 September 2019)					



21. CONVERTIBLE BONDS (CONTINUED)

Notes:

- (a) The subsidiary - Transport and Industry Development Investment Joint Stock Company has issued convertible bonds to domestic investors. Bond code: TCD-CB2020. Number of bonds: 250,000 bonds, with par value of VND 1,000,000/bond. During the year, the subsidiary converted convertible bonds into 20,000,000 shares for investors.
- (b) The subsidiary - BCG Energy Joint Stock Company issues bonds to a foreign investor: Hamwha Energy Corporation Singapore Pte. Ltd. under the Contract dated 13/08/2019. Bond code: BOND/BE/2019.01.
- Number of bonds: 1,157,500; Par value: VND 100,000/bond; Duration: 3 years; Nominal interest rate: 7%/year; Actual issuing interest rate: 7%/year; Release time: from 04/09/2019.
- Conversion rights: after 03 years from the date of bond issuance, all bonds issued will be converted into shares of BCG Energy Joint Stock Company, with a par value of VND 10,000/share. Conversion rate: equal to the face value of the Bond divided by the conversion price determined at the time of conversion.
- In 2022, bondholders of this Bond issued a letter refusing to exercise the right to convert when due. Accordingly, the subsidiary identified this as a Common bonds as at 31 December 2022 (Note V.20).

BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements
For the fiscal year ended as at 31/12/2022**22. OWNER'S EQUITY***a. Comparison table of owner's equity fluctuations*

	Contributed capital	Surplus capital	Other capital of the owner	Other equity funds	Development and investment funds	Undistributed profits after tax and funds	Non-controlling shareholders's benefit	Total
As at 01/01/2021	1,360,057,600,000	(165,000,000)	-	481,158,791	306,707,661	215,211,939,444	1,387,415,624,996	2,963,308,030,892
- Increase/ (decrease) in capital in year	1,615,314,140,000	(68,004,000)	-	-	-	-	-	1,615,246,136,000
- Profits in previous year	-	-	-	-	-	608,930,201,135	391,412,431,081	1,000,342,632,216
- Increase/ (decrease) due to consolidation of Subsidiaries	-	-	-	(17,680,219)	(5,361,242)	(21,569,089,549)	3,058,073,487,432	3,036,481,356,422
- Dividend at parent company	-	-	-	-	-	(203,464,852,000)	-	(203,464,852,000)
- Dividend at subsidiaries	-	-	21,404,860,000	-	-	(21,404,860,000)	(53,312,881,264)	(53,312,881,264)
- Appropriate funds in Subsidiaries	-	-	-	-	3,606,923,802	(5,935,595,223)	(6,707,168,252)	(9,035,839,673)
As at 31/12/2021	2,975,371,740,000	(233,004,000)	21,404,860,000	463,478,572	3,908,270,221	571,767,743,807	4,776,881,493,993	8,349,564,582,593
As at 01/01/2022	2,975,371,740,000	(233,004,000)	21,404,860,000	463,478,572	3,908,270,221	571,767,743,807	4,776,881,493,993	8,349,564,582,593
- Increase/ (decrease) in capital in year (*)	2,057,682,630,000	867,159,426,000	-	-	-	-	-	2,924,842,056,000
- Dividend at parent company (**)	251,621,850,000	-	-	-	-	(503,274,568,500)	-	(251,652,718,500)
- Issuance of bonus shares (**)	50,000,000,000	-	-	-	-	(50,000,000,000)	-	-
- Profits in current year	-	-	-	-	-	349,549,655,182	191,143,097,062	540,692,752,244
- Increase/ (decrease) due to consolidation of Subsidiaries	-	-	-	809,062	526,040	61,379,966,039	2,330,731,487,677	2,392,112,788,819
- Dividend at subsidiaries	-	-	-	-	-	-	(145,293,084,082)	(145,293,084,082)
- Appropriate funds in Subsidiaries	-	-	-	-	-	(2,875,850,104)	(8,263,736,951)	(11,139,587,055)
As at 31/12/2022	5,334,676,220,000	866,926,422,000	21,404,860,000	464,287,634	3,908,796,261	426,546,946,425	7,145,199,257,700	13,799,126,790,020



BAMBOO CAPITAL GROUP JOINT STOCK COMPANY

No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City

Consolidated financial statements

For the fiscal year ended as at 31/12/2022

22. OWNER'S EQUITY (CONTINUED)

Notes:

(*) Implementing the Resolution of the General Meeting of Shareholders No. 04/2021/NQ-DHDCD-BCG dated 15/05/2021 and Resolution of Management No. 46/2021/NQ-HDQT-BCG dated 31/08/2021, the Company has offered 148,768,263 shares to the public with a total mobilized capital of VND 1,487,682,630,000 ; bringing the total charter capital to VND 4,463,054,370,000;

Implementing General Meeting of Shareholders Resolution No. 04/2021/NQ-DHDCD-BCG dated 15/05/2021 and and Resolution of Management No. 42/2022/NQ-HDQT-BCG dated 22/04/2022, the Company has offered 57,000,000 shares to the public with a total mobilized capital of VND 570,000,000,000 ; bringing the total charter capital to VND 5,033,054,370,000.

(**) Implementing General Meeting of Shareholders Resolution No. 04/2022/NQ-DHDCD-BCG dated 06/05/2022 and Resolution of Management No. 79/2022/NQ-HDQT-BCG dated 11/08/2022 on dividends at the rate of 10% on charter capital, including 5% cash dividend equivalent to VND 251,652,718,500 and 5% dividend in shares corresponding to 25,162,185 shares, with a total converted capital of VND 251,621,850,000. At the same time, the Company issued 5,000,000 shares under the Employee Stock Ownership Plan (ESOP) with a capital of VND 50,000,000,000 from undistributed profits, bringing the total charter capital to VND 5,334,676,220,000.



22. OWNER'S EQUITY (CONTINUED)

b. Owner's equity detail

	<i>Closing balance</i>	<i>Opening balance</i>
- Other organizations and individuals	5,334,676,220,000	2,975,371,740,000
Total	5,334,676,220,000	2,975,371,740,000

c. Capital transactions with owners and distribution of dividends or profits

	<i>Current year</i>	<i>Previous year</i>
- <i>Owner's invested equity</i>		
+ Opening capital	2,975,371,740,000	1,360,057,600,000
+ Increase in capital during the fiscal year	2,359,304,480,000	1,615,314,140,000
+ Decrease in capital during the fiscal year	-	-
+ Closing capital	5,334,676,220,000	2,975,371,740,000
- <i>Dividends or distributed profits</i>	503,274,568,500	203,464,852,000

d. Shares

	<i>Closing balance</i>	<i>Opening balance</i>
- Number of shares registered for issuance	533,467,622	297,537,174
- Number of shares sold to public market	533,467,622	297,537,174
+ <i>Common shares</i>	533,467,622	297,537,174
- Number of shares outstanding	533,467,622	297,537,174
+ <i>Common shares</i>	533,467,622	297,537,174

(* *Par value of shares outstanding: VND 10,000/share.*)

e. Dividends

	<i>Current year</i>	<i>Previous year</i>
- <i>Dividends announced:</i>	503,274,568,500	203,464,852,000
+ <i>Declared dividends on common shares:</i>	503,274,568,500	203,464,852,000
+ <i>Declared dividends on preference shares:</i>	-	-
- <i>Dividends on accumulated preference shares not recorded</i>	-	-

f. Funds of corporate

	<i>Closing balance</i>	<i>Opening balance</i>
- Development investment funds	3,908,796,261	3,908,270,221
- Other funds	464,287,634	463,478,572

23. OFF-BALANCE SHEET ITEMS

a. Foreign currencies

	<i>Closing balance</i>	<i>Opening balance</i>
- USD	92,299.73	33,782.15
- EUR	760.49	771.41
- JPY	-	5,461,027.0

b. Doubtful debts written-offs:

142,153,182,019	8,318,016,819
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VI. NOTES TO THE CONSOLIDATED INCOME STATEMENT

Currency: VND

1. REVENUES FROM SALES AND SERVICES RENDERED

a. Revenues

	<i>Current year</i>	<i>Previous year</i>
- Revenues from goods sold	4,595,934,767,679	2,618,253,996,316
- Revenues from services rendered	3,530,805,098,085	1,450,257,171,829
- Revenues from construction contracts	219,039,354,858	241,368,851,456
- Insurance revenue	600,668,294,822	908,446,317,266
	245,422,019,914	18,181,655,765

b. Revenue deductions

- Trade discounts	64,741,593,534	28,795,402,541
- Sales returns	-	3,714,286
- Refund, reduction, reinsurance transfer	-	24,953,321,448
	64,741,593,534	3,838,366,807

2. COSTS OF GOODS SOLD

	<i>Current year</i>	<i>Previous year</i>
- Cost of goods sold	2,545,688,494,090	715,675,655,756
- Cost of services rendered	93,497,050,367	65,008,842,537
- Cost of construction contracts	393,933,396,879	860,361,055,473
- Insurance cost	178,503,005,536	9,421,233,533

Total

3,211,621,946,872 **1,650,466,787,299**

3. FINANCIAL INCOME

	<i>Current year</i>	<i>Previous year</i>
- Interest income from deposits and loans	312,385,488,134	37,406,813,463
- Dividends, distributed profits	134,433,700	87,191,449
- Business combination profit	182,818,396,268	-
- Income from investing in stocks and bonds	783,174,722,560	913,410,709,424
- Interest income from BCC	1,257,010,021,437	1,351,483,347,742
- Realised foreign exchange gains	11,355,892,083	4,058,739,814
- Unrealised foreign exchange gains	1,211,589,556	5,466,016,202
- Others	3,341,898	34,150,238,948

Total

2,548,093,885,636 **2,346,063,057,042**

4. FINANCIAL EXPENSES

	<i>Current year</i>	<i>Previous year</i>
- Interest expenses from borrowing, bonds	1,434,853,960,245	1,012,043,165,222
- Provision for diminution in value of investments	622,741,474	522,144,268
- Loss from stock, bond investment	104,885,316,926	6,200,981,235
- Interest expenses from BCC	605,893,081,871	305,055,970,242
- Realised foreign exchange losses	61,926,244,771	702,218,672
- Unrealised foreign exchange losses	22,806,007,549	794,322,093
- Others	170,774,025,905	158,424,668,860

Total

2,401,761,378,741 **1,483,743,470,592**

5. SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

	<i>Current year</i>	<i>Previous year</i>
<i>a. Selling expenses incurred during the year</i>	<i>215,786,591,177</i>	<i>98,413,395,312</i>
- Staff costs	6,096,604,964	3,955,098,537
- Material, packing costs	1,173,382,670	899,840,226
- Tool costs	51,473,357	34,879,613
- Depreciation expenses	7,820,004	9,918,000
- Outside service expenses	169,137,366,153	88,506,243,120
- Other expenses	39,319,944,029	5,007,415,816
<i>b. General and administration expenses incurred during the year</i>	<i>483,455,987,491</i>	<i>369,133,623,849</i>
- Staff costs	201,263,091,007	109,074,507,849
- Costs of managed materials	7,137,716,839	2,064,477,710
- Office supplies	3,878,691,540	2,706,479,401
- Depreciation expenses	20,510,661,795	10,867,479,848
- Taxes, fees and charges	10,746,729,046	3,354,782,267
- Provision for doubtful debt	8,992,375,730	7,523,286,653
- Goodwill allocation	84,723,548,877	123,999,134,957
- Outside service expenses	88,356,623,809	59,256,874,893
- Other expenses	57,846,548,848	50,286,600,271

6. COSTS OF OPERATION BY FACTORS

	<i>Current year</i>	<i>Previous year</i>
- Raw materials cost	480,163,915,841	273,955,880,406
- Staff costs	285,655,392,581	211,424,095,852
- Depreciation expenses	473,615,967,953	271,653,479,816
- Outside service expenses	2,324,966,765,560	2,619,131,288,198
- Other expenses	224,593,096,951	179,712,776,014
Total	<u>3,788,995,138,885</u>	<u>3,555,877,520,286</u>

7. OTHER INCOME

	<i>Current year</i>	<i>Previous year</i>
- Disposal, transfer of fixed assets	284,969,173	275,524,939
- Negative goodwill	29,436,519,133	-
- Others	14,993,433,718	11,473,896,802
Total	<u>44,714,922,024</u>	<u>11,749,421,741</u>

8. OTHER EXPENSES

	<i>Current year</i>	<i>Previous year</i>
- Disposal, transfer of fixed assets	-	318,051,178
- Penalties and other taxes payable due to administrative violations	7,305,138,676	3,482,862,469
- Others	13,886,370,867	19,344,460,864
Total	<u>21,191,509,543</u>	<u>23,145,374,511</u>

9. CORPORATE INCOME TAX EXPENSES

	<i>Current year</i>	<i>Previous year</i>
- Total net profit before tax	790,235,150,447	1,265,958,846,434
+ Adjust the profit before tax to determine corporate income tax	407,644,809,386	264,406,809,518
- Total profit to determine corporate income tax	1,197,879,959,833	1,530,365,655,953
+ Loss transfer forward	(11,035,689,388)	(47,210,548,206)
+ Tax exemption income	(137,278,937,626)	(177,967,724,457)
- Total taxable income	1,049,565,332,820	1,305,187,383,290
- Current corporate income tax expenses	216,053,166,535	252,025,403,877
+ Corporate income tax	209,913,066,564	261,037,476,658
+ Tax arrears	6,140,099,971	681,730,510
+ Tax exemption	-	(9,693,803,291)

10. DEFERRED CORPORATE INCOME TAX EXPENSES

	<i>Current year</i>	<i>Previous year</i>
Deferred corporate income tax expenses incurred from taxable temporary differences	12,200,041,073	40,214,113,732
Deferred corporate income tax expenses incurred from reversion of deferred income tax assets	26,938,334,259	920,555,845
Income from deferred corporate income tax expenses come from deductible temporary differences	(5,649,143,663)	(26,471,807,789)
Income from deferred corporate income tax expenses come from reversion of deferred income tax assets	-	(1,072,051,447)
Total	33,489,231,668	13,590,810,341

11. BASIC EARNINGS PER SHARE

	<i>Current year</i>	<i>Previous year</i>
Profit or loss allocated to shareholders holding common shares	349,549,655,182	608,930,201,135
Bonus and welfare funds deducted from profits after corporate income tax	-	-
Weighted average number of ordinary shares in issue	489,145,762	227,419,865
Basic earnings per share	715	2,678

12. DILUTED EARNINGS PER SHARE

	<i>Current year</i>	<i>Previous year</i>
Profit or loss allocated to shareholders holding common shares	349,549,655,182	608,930,201,135
Bonus and welfare funds deducted from profits after corporate income tax	-	-
Weighted average number of ordinary shares in issue	489,145,762	227,419,865
Diluted earnings per share	715	2,678

VII. NOTES TO THE CASH FLOW STATEMENT

1. Non-cash transactions affect the statement of cash flows

	<i>Current year</i>	<i>Previous year</i>
- Convert convertible bonds into shares	250,000,000,000	900,000,000,000
- Share dividends and issue ESOP from undistributed profits	301,621,850,000	-

2. Amounts of money held by the Company without use

The balance of cash equivalents as at 31 December 2022 includes restricted deposits related to production, business and other activities of the Company and its subsidiaries with the amount of VND 46,600,000,000 (Note V.01).

3. Proceeds from borrowings during the year

	<i>Current year</i>	<i>Previous year</i>
- Proceeds from ordinary contracts	6,961,833,005,219	5,590,982,243,151
- Proceeds from issuance of common bonds	2,469,849,866,663	8,683,433,000,000
- Proceeds from issuance of convertible bonds	-	250,000,000,000

Total

9,431,682,871,882 14,524,415,243,151

4. Actual repayments on principal during the year

	<i>Current year</i>	<i>Previous year</i>
- Repayment on principal from ordinary contracts	5,715,510,005,600	2,004,251,548,936
- Repayment on principal of common bonds	1,385,810,239,670	2,537,929,688,350
- Repayment on principal of convertible bonds	250,000,000,000	1,004,550,000,000

Total

7,351,320,245,270 5,546,731,237,286

VIII. OTHER INFORMATION

1. INFORMATION ABOUT RELATED PARTIES

a. Related parties

Related party	Relationship
Nguyen Hoang Development Joint Stock Company	Subsidiary
Transport and Industry Development Investment Joint Stock Company	Subsidiary
BCG Land Joint Stock Company	Subsidiary
BCG Energy Joint Stock Company	Subsidiary
Cat Trinh Industrial Area BCG Joint Stock Company	Subsidiary
BCG Financial Joint Stock Company	Subsidiary
AAA Assurance Corporation	Subsidiary
Phoenix Mountain Company Limited	Subsidiary
Helios Village One Member Company Limited	Subsidiary
Indochina Hoi An Beach Villas Company Limited	Indirect Subsidiary
Antraco Joint Venture Company Limited	Indirect Subsidiary
Thanh Phuc Joint Stock Company	Indirect Subsidiary
Sao Sang Sai Gon Corporate	Indirect Subsidiary
Casa Marina Resort Travel Joint Stock Company	Indirect Subsidiary
Vxperia Trading Joint Stock Company	Indirect Subsidiary
BCG Wind Soc Trang Joint Stock Company	Indirect Subsidiary
BCG Thanh Hoa Energy Joint Stock Company	Indirect Subsidiary
Clean Energy Vision Development Joint Stock Company	Indirect Subsidiary
Aurai Wind Energy Joint Stock Company	Indirect Subsidiary
Thanh Nguyen Energy Investment and Development Company Limited	Indirect Subsidiary
BCG Vinh Long Joint Stock Company	Indirect Subsidiary
Dong Thanh 1 Wind Power Company Limited	Indirect Subsidiary
Dong Thanh 2 Wind Power Company Limited	Indirect Subsidiary
Skylar Joint Stock Company	Indirect Subsidiary
Greensky Infinitive Joint Stock Company	Indirect Subsidiary
Casper Solar Joint Stock Company	Indirect Subsidiary
Cosmos Solar Joint Stock Company	Indirect Subsidiary
Herb Solar Joint Stock Company	Indirect Subsidiary
Orchid Solar Joint Stock Company	Indirect Subsidiary
Violet Solar Joint Stock Company	Indirect Subsidiary
BCG Khai Long 2 Wind Energy Joint Stock Company	Indirect Subsidiary
BCG Khai Long 3 Wind Energy Joint Stock Company	Indirect Subsidiary
Tapiotek Joint Stock Company	Indirect Subsidiary
An Giang Real Estate Joint Stock Company	Indirect Subsidiary
BCG GAIA Joint Stock Company	Indirect Subsidiary
Life Purity Clean Water Joint Stock Company	Indirect Subsidiary
BCG - Bang Duong Energy Joint Stock Company	Indirect Subsidiary
Hanwha - BCG Bang Duong Energy Joint Stock Company	Indirect Subsidiary



1. INFORMATION ABOUT RELATED PARTIES (CONTINUED)

a. Related parties (Continued)

Related party	Relationship
TCD Plus Joint Stock Company	Indirect Subsidiary
E Power 1 Joint Stock Company	Indirect Subsidiary
Skylar5 Electrical Mechanical Company Limited	Indirect Subsidiary
B.O.T DT 830 Company Limited	Associate
Tipharco Pharmaceutical Joint Stock Company	Associate
Taxi Vietnam Company Limited	Associates indirectly
3K Plus Viet Nam Joint Stock Company	Associates indirectly
Skylight Power Company Limited	Associates indirectly
Hanwha BCGE O&M Limited Liability Company	Associates indirectly
Bac Ha Mineral Joint Stock Company	Associates indirectly
BCG - SP Greensky Joint Stock Company	Associates indirectly
Gia Khang Investment Trading Services Joint Stock Company	Associates indirectly
Conbap Ecological Tourist Company Limited	Associates indirectly
Bang Duong E&C Joint Stock Company	Associates indirectly
Son Long Development Investment Joint Stock Company	Associates indirectly
Helios Service And Investment Joint Stock Company	Associates indirectly
Mega Solar Joint Stock Company	Same key management personnel at subsidiary
BCG Khai Long 1 Wind Energy Joint Stock Company	Same key management personnel at subsidiary
Subsidiaries of BCG - SP Greensky Joint Stock Company	Subsidiaries of associate
My Khe Villas Resort Corporation	Same key management personnel at subsidiary
Thang Phuong Joint Stock Company	Same key management personnel at subsidiary
White Magnolia Joint Stock Company	Same key management personnel at subsidiary
The Board of Directors, Management, Board of Supervisors, Chief Accountant and publishers	Executive board and related individuals



1. INFORMATION ABOUT RELATED PARTIES (CONTINUED)

b. The significant transactions with related parties

Except for significant related party transactions arising during the year which have been excluded from the consolidated financial statements, the remaining related party transactions are:

Related party	Transactions	Value
B.O.T DT 830 Company Limited	Collect profit from cooperation	5,756,917,806
	Provide construction services	2,635,717,356
Conbap Ecological Tourist Company Limited	Borrowed money	140,000,000,000
	Interest	14,805,369,864
3K Plus Viet Nam Joint Stock Company	Buy construction services	60,893,987,646
Gia Khang Investment Trading Services Joint Stock Company	Provide construction services	341,224,291,287
	Provide other services	21,724,320,668
	Business cooperation interest payable	48,995,515,108
Helios Service And Investment Joint Stock Company	Buy bonds	128,750,000,000
	Interest income from BCC	23,014,262,602
	Sales of goods and services	1,398,677,863
	Service provider	18,816,007,259
Bang Duong E&C Joint Stock Company	Sales of goods and services	7,053,555,600
Hanwha BCGE O&M Limited Liability Company	Power plant operating costs	29,015,576,325
	Sales of goods and services	492,727,273
Tipharco Pharmaceutical Joint Stock Company	Service provider	88,522,391
My Khe Villas Resort Corporation	Paid business cooperation	2,169,863,014
	Money transfer business cooperation	520,660,000,000
	Recovery of business cooperation money	131,310,000,000
	Interest income from BCC	12,534,322,192
White Magnolia Joint Stock Company	Paid business cooperation	716,267,054,794
	Money transfer business cooperation	110,000,000,000
	Recovery of business cooperation money	510,000,000,000
	Interest income from BCC	117,900,410,960
	Interest income from BCC	35,007,123,287
Thang Phuong Joint Stock Company	Money transfer business cooperation	196,000,000,000
BCG Khai Long 1 Wind Energy Joint Stock Company	Sales of goods and services	4,612,540,000
	Profit from cooperation	313,424,657,534
	Loan interest	265,762,529
Mega Solar Joint Stock Company	Borrowings received	67,500,000,000
	Loan	35,678,000,000
Subsidiaries of BCG - SP Greensky Joint Stock Company	Selling fixed assets	110,529,103,744
	Buy fixed assets	22,677,483,294
	Receive cooperation money	77,256,383,422
	Interest income from BCC	5,616,412,053
	Loan	18,351,000,000
	Loan recovery	22,611,602,779
	Loan interest	2,844,472,454

1. INFORMATION ABOUT RELATED PARTIES (CONTINUED)

c. Remuneration of The Board of Directors, Management, Board of Supervisors and other managers:

Name	Title	Value
Nguyen Ho Nam	Chairman of the Board of Directors	917,500,000
Pham Nguyen Thien Chuong	Member of the Board of Directors	390,000,000
Bui Thanh Lam	Member of the Board of Directors	276,500,000
Nguyen Tung Lam	Member of the Board of Directors	498,000,000
Tan Bo Quan, Andy	Member of the Board of Directors	59,500,000
Nguyen The Tai	General Director	715,000,000
Nguyen Thanh Hung	Deputy General Director	628,169,800
Pham Minh Tuan	Deputy General Director	1,912,000,000
Hoang Thi Minh Chau	Deputy General Director	1,105,000,000
Pham Huu Quoc	Chief accountant	600,000,000
Dong Hai Ha	Head of the Board of Supervisors (appointed on 22 July 2022)	495,555,554
Dinh Hoai Chau	Head of the Board of Supervisors (dismissed on 22 July 2022)	604,000,000
Nguyen Viet Cuong	Member of the Board of Supervisors	623,333,332
Total		8,824,558,686

d. Closing balances with related parties

Related party	Code on the Balance Sheet	Value
B.O.T DT 830 Company Limited	136	834,841,506
	216	40,500,000,000
3K Plus Viet Nam Joint Stock Company	131	540,628,290
	319	16,536,756,166
Conbap Ecological Tourist Company Limited	320	105,700,000,000
	338	80,000,000,000
Bac Ha Mineral Joint Stock Company	135	6,270,000,000
	255	100,000,000,000
Helios Service And Investment Joint Stock Company	136	11,561,796,849
	216	120,000,000,000
	311	52,893,314,119
Gia Khang Investment Trading Services Joint Stock Company	337	470,297,000,000
	312	746,224,936,944
	319	24,964,067,803
Hanwha BCGE O&M Limited Liability Company	131	1,451,000,000
	311	17,617,532,662
Duong Phong Energy Joint Stock Company	136	654,621,917,808
Tipharco Pharmaceutical Joint Stock Company	131	88,522,391
	136	30,747,726,028
White Magnolia Joint Stock Company	216	830,000,000,000
	319	745,944,328,768
Thang Phuong Joint Stock Company	136	477,640,000,000

1. INFORMATION ABOUT RELATED PARTIES (CONTINUED)

d. Closing balances with related parties (Continued)

Related party	Code on the Balance Sheet	Value
	136	53,759,890,412
BCG Khai Long 1 Wind Energy Joint Stock Company	216	2,500,000,000,000
	319	903,000,000
	135	35,678,000,000
Mega Solar Joint Stock Company	319	52,379,900,000
	337	387,167,000,000
	320	67,500,000,000
Subsidiaries of BCG - SP Greensky Joint Stock Company	131	20,192,231,336

2. GUARANTEE COMMITMENT

Subsidiary - BCG Land Joint Stock Company has committed to provide an unconditional and irrevocable guarantee for the entire payment obligation of the issued bonds as follows:

Guaranteed party	Guarantor	Guarantee Date	Term	Guarantee value
Helios Service And Investment Joint Stock Company	Tien Phong Securities Corporation	21/06/2021	36 months	3,000,000,000,000
Conbap Ecological Tourist Company Limited	Joint Stock Commercial Bank For Investment And Development Of Vietnam - North Sai Gon Branch	25/05/2021	24 months	500,000,000,000

Subsidiary - BCG Energy Joint Stock Company has committed to provide an unconditional and irrevocable guarantee for the entire payment obligation of the issued bonds as follows:

Guaranteed party	Guarantor	Guarantee Date	Term	Guarantee value
Thanh Nguyen Energy Investment and Development Company Limited	Tien Phong Securities Corporation	08/12/2022	60 months	500,000,000,000



3. SEGMENT INFORMATION

Segment information is presented according to geographical area and business area of the Company. Segment reporting according to geographical area and business area, is based on the structure of the internal report and management report of the Company.

Segment reporting include items directly attributable to a segment as well as distributed to the department on a reasonable basis. Items not allocated include assets, liabilities, revenue from financial activities, financial costs, cost of sales, business management costs, other gains or losses and income tax industry.

During the year, the company mainly operates in domestic production and business, so report to the department on net profit mainly by business fields as follows:

Items	Sale of goods	Services rendered	Construction	Insurance
Net revenues	3,530,805,098,085	219,039,354,858	600,668,294,822	180,680,426,380
Costs of goods sold	2,545,688,494,090	93,497,050,367	393,933,396,879	178,503,005,536
Gross profits	<u>985,116,603,995</u>	<u>125,542,304,491</u>	<u>206,734,897,943</u>	<u>2,177,420,844</u>

4. COMPARED INFORMATION

The comparative figures are those taken from the consolidated financial statements for the year ended 31 December 2021 audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

Preparer



Huynh Minh Truong

Chief accountant



Pham Huu Quoc

Prepared, 20 March 2023

Chairman



Nguyen Ho Nam